



Analyst Presentation FY22 Results

CIMB Group Holdings

28 February 2023

FORWARD  Your Ambitions










01 Overview



FY22 Year In Review

- Exceeded all targets for the year
- Stronger FY22 performance driven by:
 - Increased revenue from robust loan growth and NIM expansion
 - Stringent cost management resulting in lowest recorded CI ratio at 46.5%
 - Lower provisions from prudent risk management, recoveries and portfolio derisking
- Core FY22 ROE of 10.2% on the back of 33.5% YoY core net profit growth to RM6.21 bil. Reported ROE at 9.0%
- Forward23+ continues to show good progress with positive momentum towards meeting the FY24 targets. Established steady footing with focus on technology and operational resiliency
- FY22 CET1 remained strong at 14.5%. Declared dividend payout ratio of 50.5% and switched off the DRS for 2nd interim dividend

			FY22 BAU	FY22 Targets	FY22 Guidance
	ROE (Reported)	✓	9.0%	7.5-8.0%	8.0-9.0%
	ROE ^	✓	10.2%	8.5-9.0%	9.0-10.0%
	Dividend Payout Ratio	✓	50.5% ~	40-60%	40-60%
	Total Loan Growth	✓	7.7%	5-6%	8-9%
	Cost to income	✓	46.5%	<49.0%	<48.0%
	Loan Loss Charge	✓	51bps	60-70bps	50-60bps
	CET 1 (CIMB Group)	✓	14.5%	>13.0%	>13.5%

Notes: ^ Excluding cukai makmur
~ Based on reported net profit



Note: All numbers are on a BAU basis unless stated otherwise

Key Highlights



Strong operating income growth QoQ and YoY



Robust loan growth maintained through FY22



Lowest recorded CIR of 46.5% despite 4Q22 accelerated accruals



FY22 loan loss charge of 51bps despite higher 4Q22 overlays



Strong FY22 net profit growth translating to core ROE of 10.2%



All business segments and countries performed strongly in FY22

- Operating income grew 8.0% YoY and 4.5% QoQ on the back of strong loan growth, expanded NIM and fee income
- Gross loan growth strong at 7.7% YoY across key markets and business segments, despite moderated 0.3% QoQ growth
- Deposits +4.6% YoY and +2.0% QoQ. CASA ratio was lower at 39.9% from expected attrition from economic activity growth and intense deposit competition
- Opex only rose by 3.2% YoY in tandem with prudent cost management, leading to a FY22 CIR of 46.5%. QoQ +9.2% due to year-end accelerated accruals
- PPOP increased by 12.5% YoY from the positive JAW
- FY22 total provisions declined 25.3% YoY despite uptick in 4Q22 provisions from higher MEF & overlays
- FY22 core net profit +33.5% YoY, bringing FY22 core ROE to 10.2%. Reported FY22 ROE stood at 9.0% with net profit of RM5.4 bil
- CET1 stood at 14.5% as at end Dec-22. Proposed all-cash second interim dividend of 13.00 sen/share translating to a full year dividend payout of 50.5%

Notes: All numbers are on a BAU basis unless stated otherwise.

Excludes (net of tax): FY22: Exceptional items of RM101mil and cukai makmur of RM655 mil

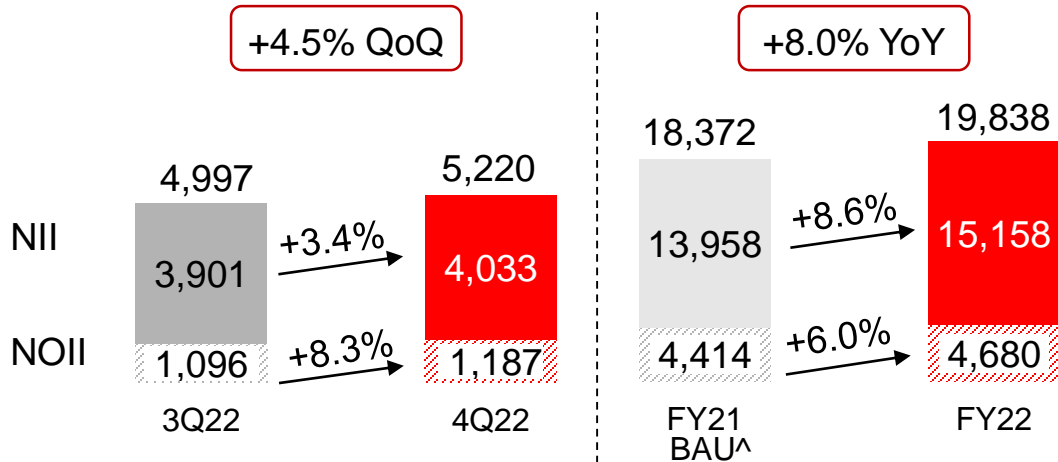
FY21: Gain on deconsolidation of Touch 'n Go Digital of RM1,156 mil; impairment of Thai goodwill of RM 1,215 mil and exceptional items of RM471 mil



Key Business/Operational Highlights

Strong operating income growth QoQ and YoY

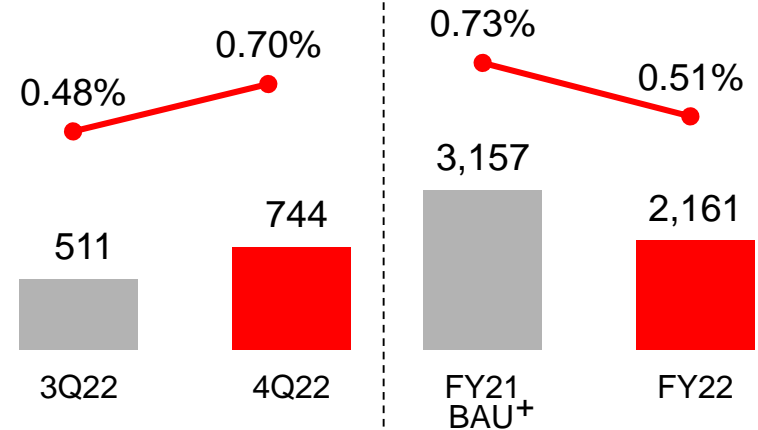
(RM 'mil)



Significantly improved FY22 provisions

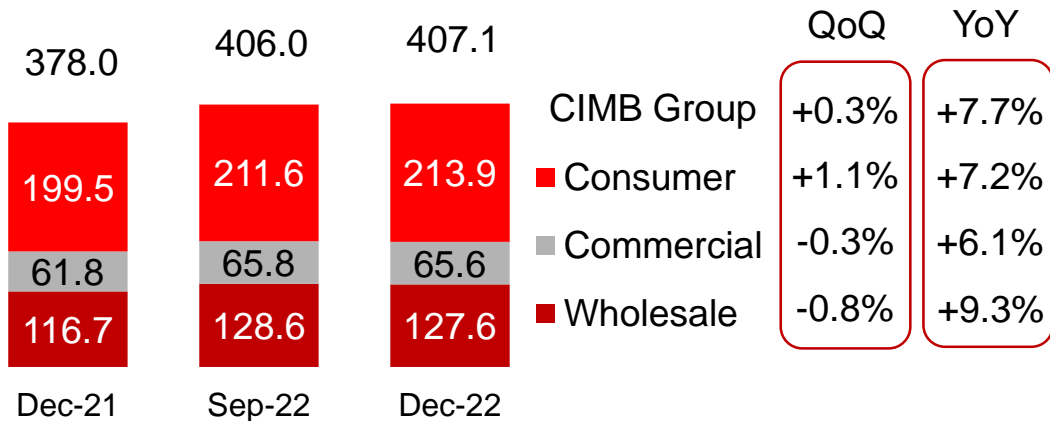
Loan Loss Charge

Total Provisions (RM 'mil)



Loan growth YoY remains strong despite muted QoQ

Gross Loans (RM 'bil)



FY22 CIR of 46.5% exceeded target enabling strong PPOP growth

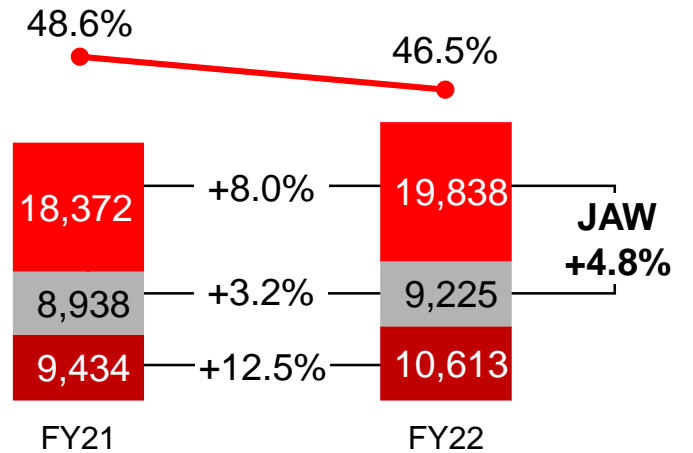
CIR

(RM 'mil)

Operating Income[^]

Operating expenses*

PPOP



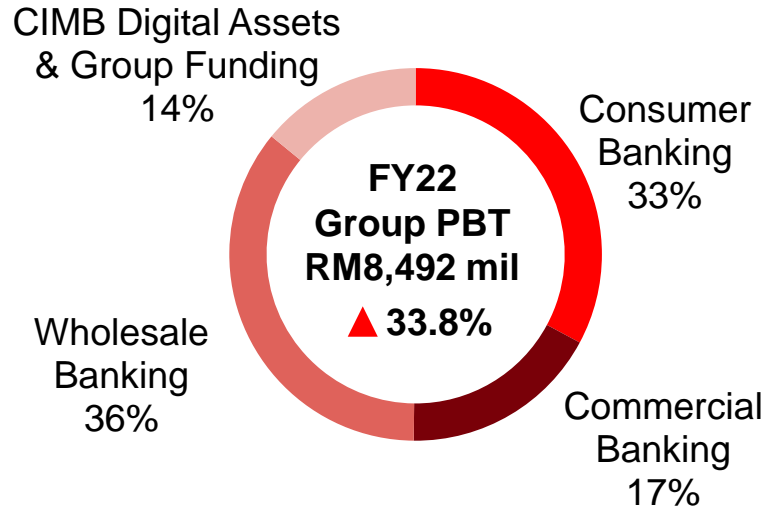
Notes: * Excludes FY22: exceptional items of RM121 mil; FY21: exceptional items of RM471 mil

[^] Excludes FY21: gain on deconsolidation of Touch 'n Go Digital of RM1,156 mil and exceptional item of RM15 mil

+ Excludes FY21: goodwill impairment of RM1,215 mil



PBT By Segment



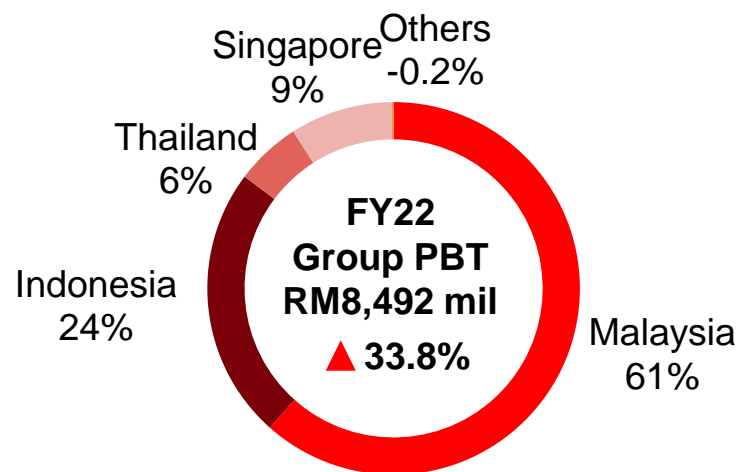
- Consumer had a strong FY22 from robust NII growth and lower provisions; 4Q22 was weaker from lower NOII and higher MEF & overlays
- Positive Commercial performance YoY and QoQ driven by robust topline and lower provisions
- Wholesale +23.2% YoY from higher trading and fee income and lower provisions; QoQ -8.9% due to lower NII and Corporate provision top ups in Indonesia
- CDA & Group Funding PBT higher YoY and QoQ with stronger NII in the Philippines and Vietnam, but partially offset by weaker Group Funding NOII

	Consumer Banking	Commercial Banking	Wholesale Banking	CIMB Digital Assets & Group Funding *
PBT RM (mil)	2,749	1,476	3,049	1,218
Y-o-Y	▲ 42.5%	▲ 37.7%	▲ 23.2%	▲ 40.2%
Q-o-Q	▼ 38.4%	▲ 9.2%	▼ 8.9%	▲ 41.0%



Note: * Excludes exceptional items of 1Q22: RM53 mil; 2Q22: RM52 mil; 3Q22: RM9 mil; 4Q22: RM7 mil

PBT By Country



- Malaysia PBT YoY +31.4% YoY underpinned by solid NII and lower provisions across all business segments; QoQ +4.5% from strong trading & FX income and lower Commercial provisions
- Indonesia PBT improved YoY from revenue growth and lower provisions. -11.1% QoQ from higher provisions
- Thailand strong PBT YoY mainly from lower Commercial and Corporate provisions. QoQ -61.1% due to lower trading & FX income
- Singapore PBT +31.5% YoY from higher operating income and asset recoveries, while QoQ -54.0% due to additional overlays and provisions

	Malaysia [*]	Indonesia	Thailand	Singapore [^]
PBT RM (mil)	5,248	2,018	486	756
Y-o-Y	▲ 31.4%	▲ 28.1%	▲ 59.3%	▲ 31.5%
Q-o-Q	▲ 4.5%	▼ 11.1%	▼ 61.1%	▼ 54.0%



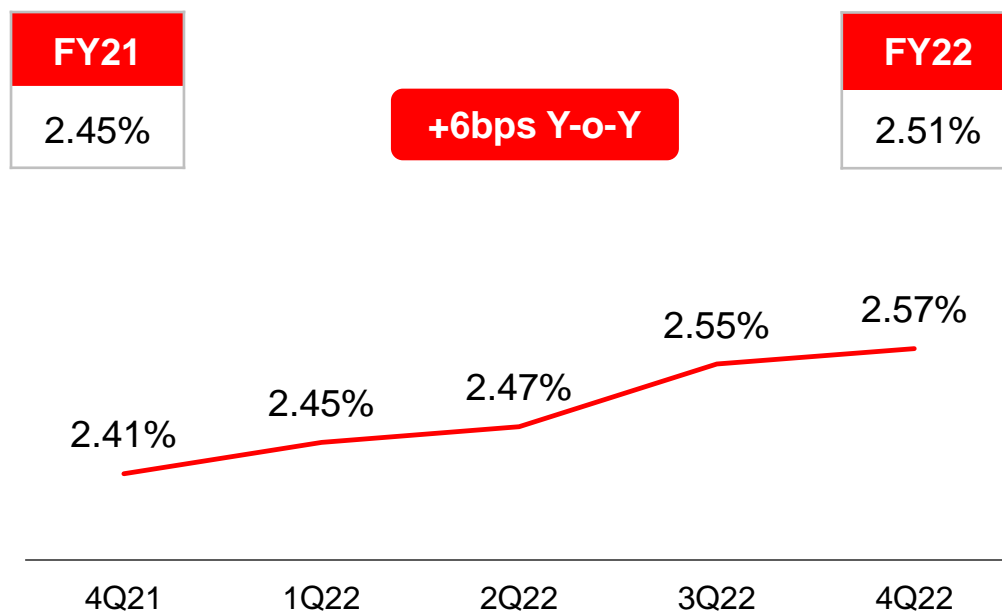
Notes: Excludes FY22 exceptional items of: ^{*}RM120 mil; [^]RM1 mil

Operating Income

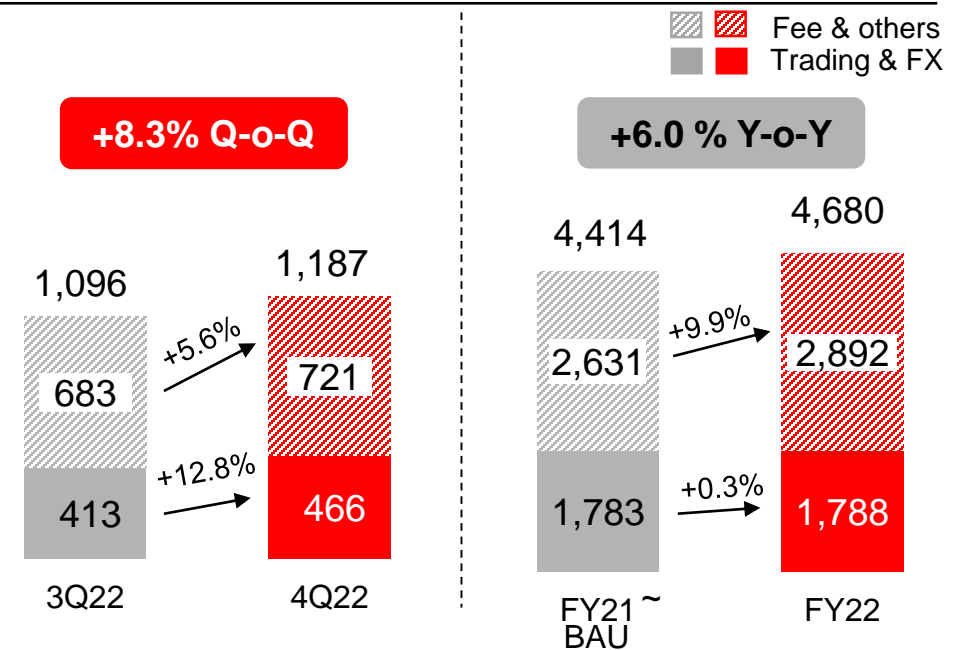
(RM 'mil)	4Q22	Q-o-Q	FY22	Y-o-Y
Net interest income	4,033	3.4%	15,158	8.6%
Non interest income	1,187	8.3%	4,680	6.0%
Total	5,220	4.5%	19,838	8.0%

- NII +8.6% YoY driven by strong loan growth and improved NIM; +3.4% QoQ from stronger NIM in Indonesia
- NOII +6.0% YoY from fee income and higher NPL recoveries; +8.3% QoQ from strong Wholesale fee and trading income

Net Interest Margin*



NOII Breakdown



Notes: * Annualised

~ Excludes 1Q21 gain on deconsolidation of Touch 'n Go Digital of RM1,156mil; 3Q21: exceptional items gain of RM2 mil; 4Q21: exceptional item loss of RM17 mil;

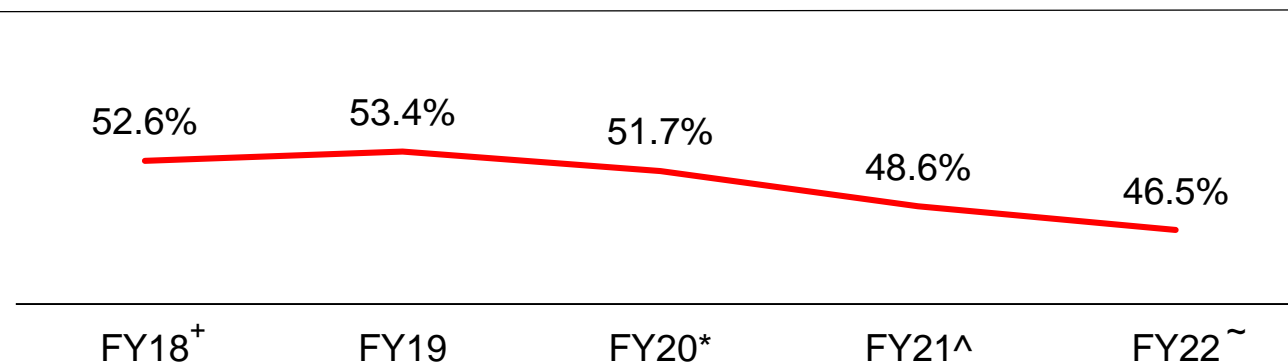
Operating Expenses

(RM 'mil)	4Q22 BAU^	Q-o-Q	FY22 BAU^	Y-o-Y
Personnel	1,444	4.6%	5,566	4.1%
Establishment	234	20.0%	814	(7.6%)
Technology	395	10.6%	1,499	15.1%
Marketing	97	49.2%	248	41.7%
Admin & General	311	12.7%	1,098	(10.9%)
Total	2,481	9.2%	9,225	3.2%

- Opex +3.2% YoY from higher Personnel, Technology investments and Marketing costs, partially offset by Establishment and A&G
- QoQ +9.2% attributed to year-end accrued expenses across all cost lines
- FY22 CIR improved by 210bps YoY to a record 46.5% from strict cost controls and structural cost take outs

Cost-to-Income Ratio

YoY					
JAW	-1.4%	-1.6%	+3.1%	+6.4%	+4.8%



CIR ~	
1Q22	47.0%
2Q22	46.0%
3Q22	45.5%
4Q22	47.5%

Notes: + Excludes CPAM & CPIAM gain of RM928mil * Excludes FY19 transformational cost of RM366mil; Impairment and write off of intangible assets of RM6mil

^ Excludes: Exceptional items in 1Q21: RM46 mil; 2Q21: RM258 mil; 3Q21: RM93 mil; 4Q21: RM85 mil

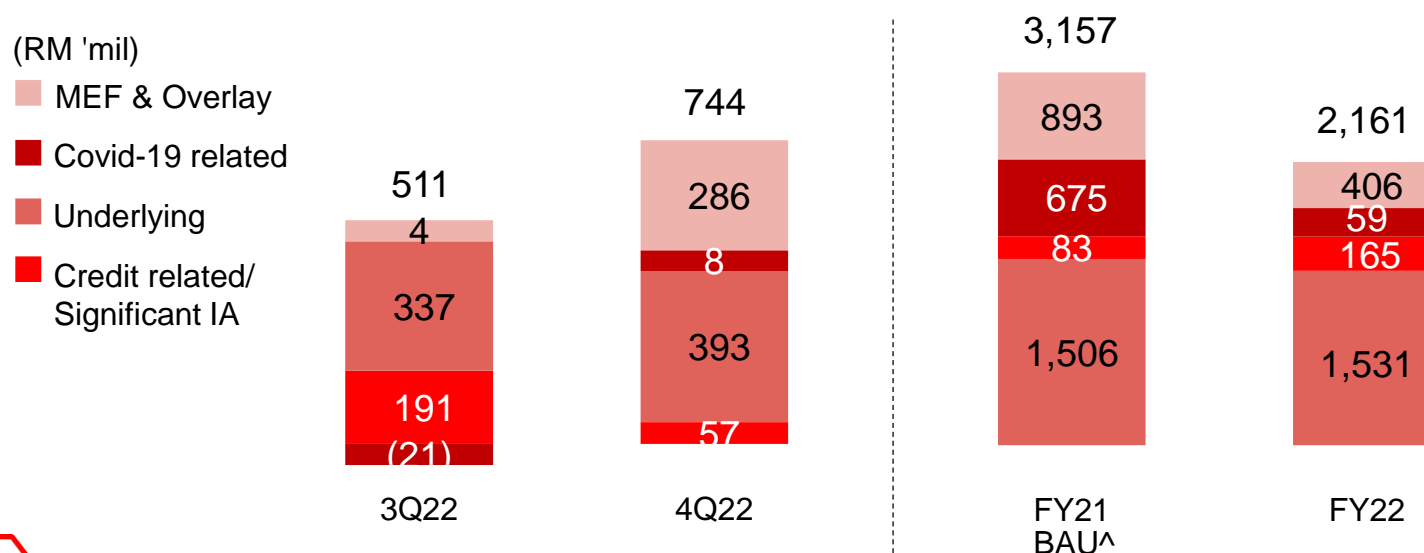
~ Excludes: Exceptional items in 1Q22: RM53 mil; 2Q22: RM52 mil; 3Q22: RM9 mil; 4Q22: RM7 mil

Total Provisions

(RM 'mil)	4Q22	3Q22	Q-o-Q	FY22	FY21 BAU^	Y-o-Y
Loan Impairment	722	488	48.0%	1,953	2,614	(25.3%)
Commitment & Contingencies	(8)	(11)	27.3%	31	110	(71.8%)
Debt instruments / securities	15	(7)	314.3%	(127)	153	(183.0%)
Others	15	41	(63.4%)	304	280	8.6%
Total	744	511	45.6%	2,161	3,157	(31.5%)

- ECL was elevated QoQ by increased MEF & overlays, but significantly lower YoY from lower Covid-19 related provisions and MEF & overlays
- Commitments & contingencies -71.8% YoY due to writebacks of overlays
- Debt Instruments / securities improved YoY from lower provisions for an O&G exposure and writebacks on derivatives in the airline sector
- Others declined QoQ due to lower derivative writebacks in Malaysia

Total Provisions Breakdown

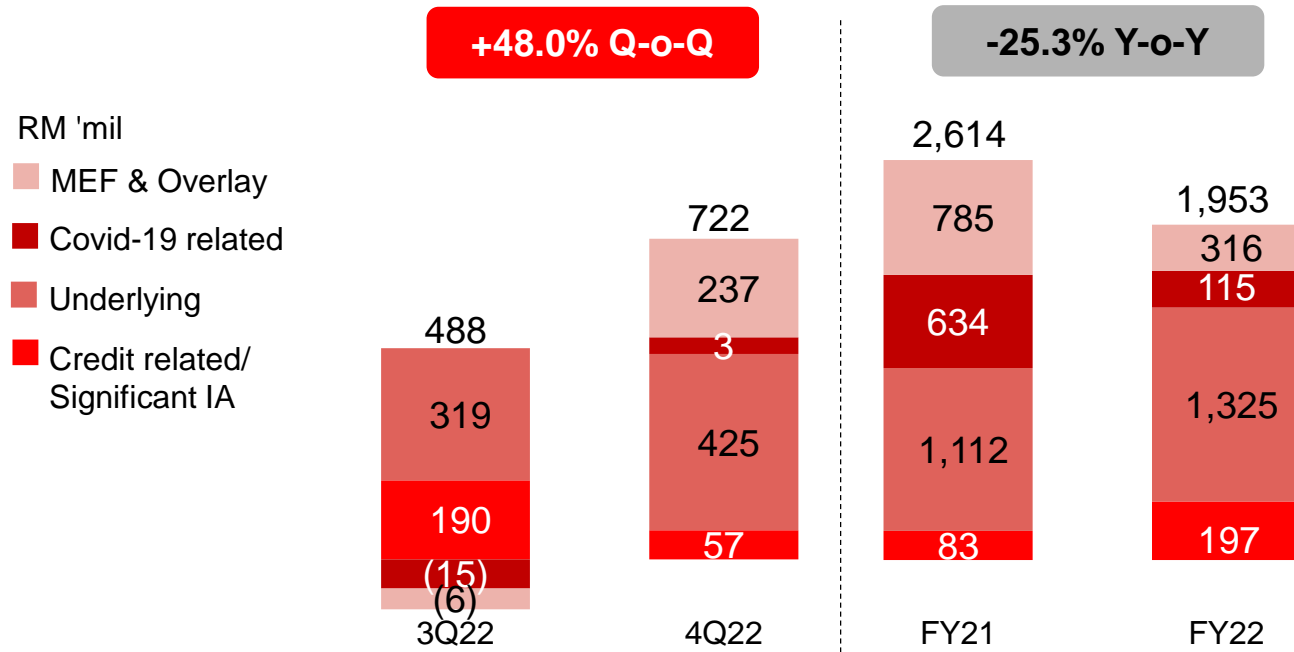


- MEF & overlays were lower YoY but increased in 4Q22 primarily from Malaysia and Singapore
- Covid-19 related provisions marginally higher QoQ from Indonesia Commercial partially offset by decline in Malaysia
- Credit-related provisions lower QoQ from writebacks in Malaysia and Indonesia while marginally higher YoY largely from top ups on legacy accounts

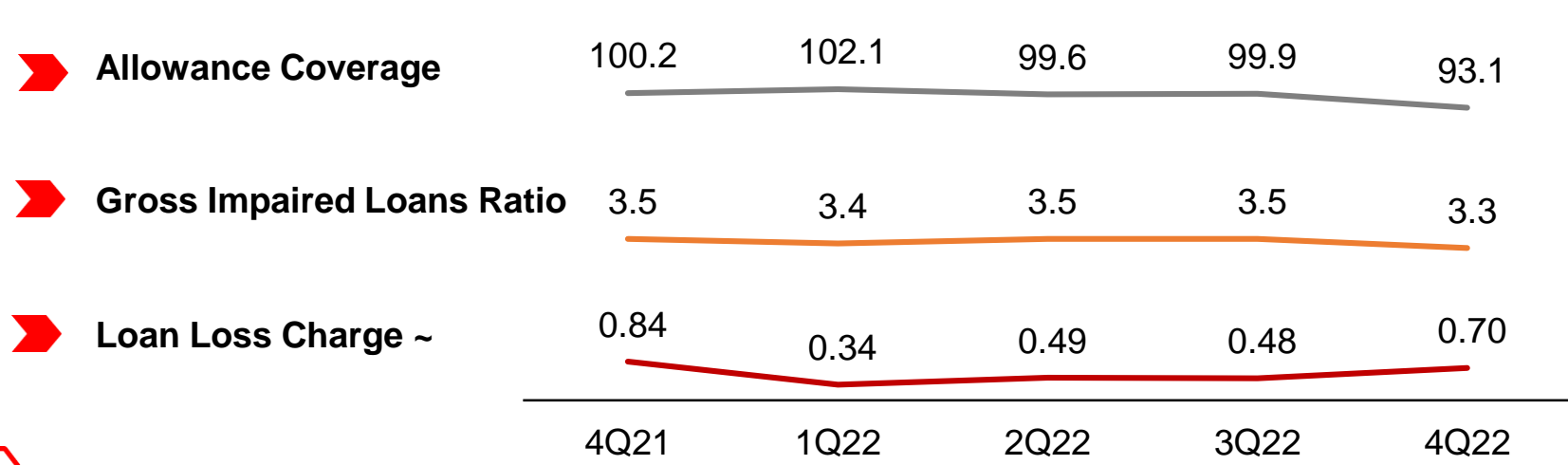


Note: ^ Excludes exceptional items of 2Q21: RM11 mil; 3Q21: RM1,204 mil

Loan Provisions/ECL



- 4Q22 loan provisions +48.0% mainly due to higher MEF & overlays in Malaysia and Singapore, as well as higher underlying Commercial provisions in Indonesia and Malaysia
- FY22 ECL reduced 25.3% YoY from lower MEF & overlays and Covid-19 related provisions in Malaysia while credit related provisions increased from top up on Indonesia legacy account
- Allowance coverage stood at 93.1% with GIL improving to 3.3% as at Dec-22
- FY22 LLC improved 22bps YoY to 51bps, while +22bps QoQ to 70bps. Met Forward23+ target ahead of schedule



Loan Loss Charge (bps)	
FY18	43
FY19	58*
FY20	151
FY21	73
FY22	51

Note: * Excluding the MFRS9 impact. Reported LLC at 48bps

Asset Quality & Moratorium

Covid-19 Impacted Sectors	Gross Loans	Bonds
	31 Dec-22	31 Dec-22
Hospitality	1.1%	0.1%
Retail	1.9%	0.1%
Aviation	0.3%	0.5%
Leisure	0.5%	0.5%
Total: Directly impacted sectors	3.8%	1.2%
vs 30 Sep-22	3.8%	1.3%
Others: Indirectly impacted sectors	19.7%	4.7%
vs 30 Sep-22	22.8%	6.1%

- Total exposure to Covid-19 impacted sectors remains relatively stable
- Malaysia Consumer Moratorium and R&R remained at 1% as at Dec-22 compared to end Sep-22
- Indonesia and Thailand stood at 5% and 2% respectively in Dec-22
- Substantially more customers have exited the relief programs and resumed payments

Moratorium and R&R	Malaysia	Indonesia	Thailand	Singapore	Group
Consumer	1%	0%	0%	0%	1%^
Commercial	3%	12%	15%	3%	5%*
Corporate [#]	8%	4%	4%	1%	5%
Total (as at 31 Dec-22)	3%	5%	2%	1%	3%
vs 30 Sep-22)	3%	4%	2%	1%	3%



Notes: ^ Includes Cambodia, Vietnam and Philippines

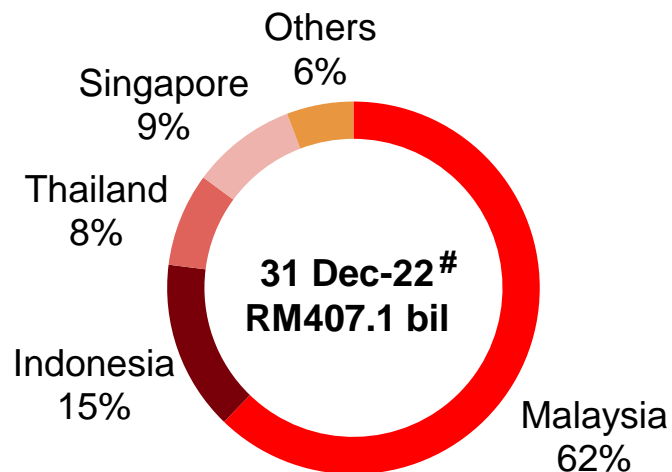
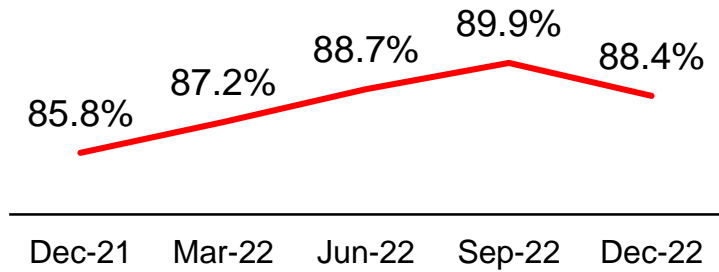
* Includes Cambodia

Corporate loans only

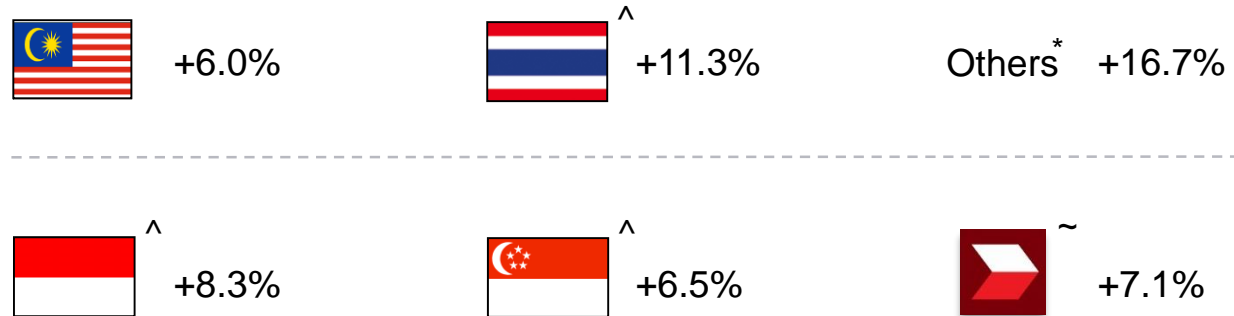
Gross Loans

(RM 'bil)	31 Dec-22	Q-o-Q	Y-o-Y
Consumer Banking	213.9	1.1%	7.2%
Commercial Banking	65.6	(0.3%)	6.1%
Wholesale Banking	127.6	(0.8%)	9.3%
Total	407.1	0.3%	7.7%

Loans-to-Deposit Ratio



Loan Growth by Country (Y-o-Y)

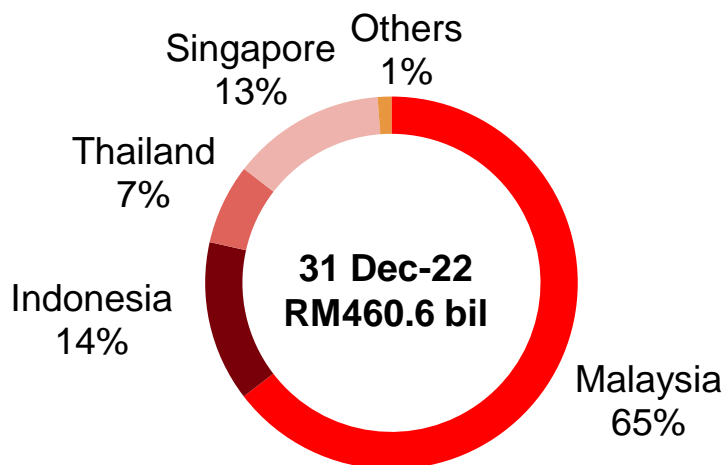
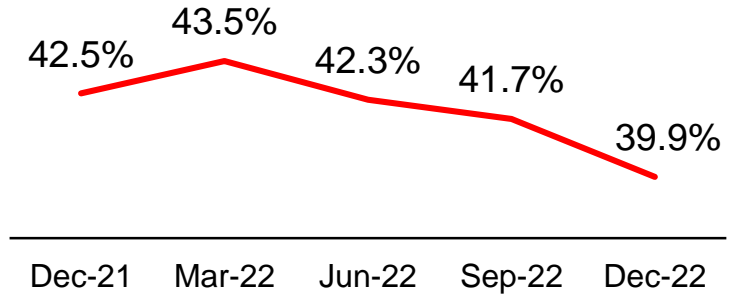


Notes: ~ Excluding FX fluctuations ^ In local currency
 # Based on geographical location of counterparty
 * Including Cambodia, Vietnam and Philippines

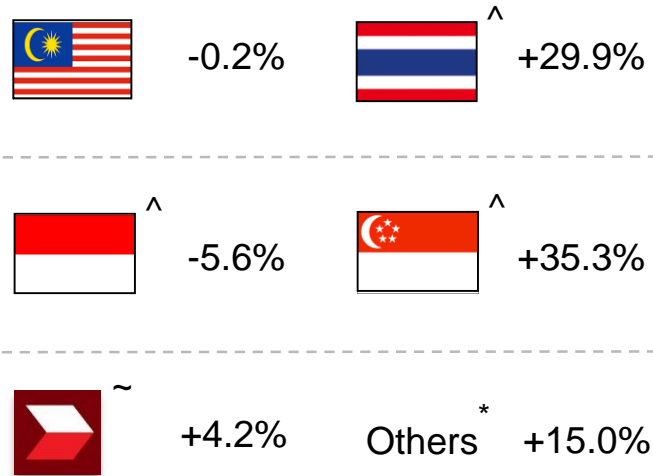
Deposits

(RM 'bil)	31 Dec-22	Q-o-Q	Y-o-Y
Consumer Banking	188.6	3.7%	7.3%
Commercial Banking	84.8	6.0%	11.6%
Wholesale Banking	187.2	(1.4%)	(0.7%)
Total Deposits	460.6	2.0%	4.6%
Total CASA	183.6	(2.5%)	(1.8%)





CASA Ratio



Deposit Growth by Country (Y-o-Y)

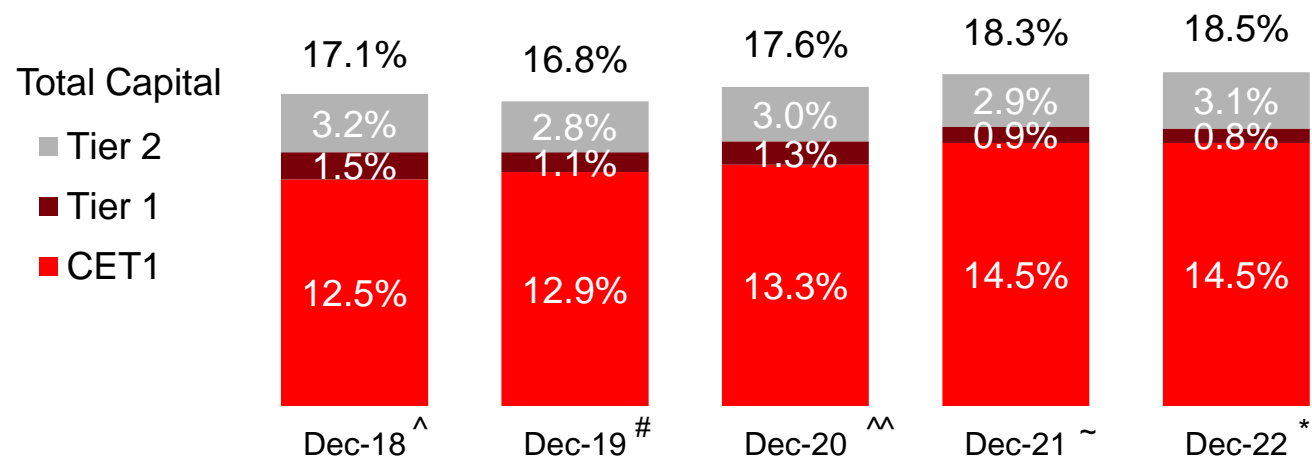


CASA Ratio by Country

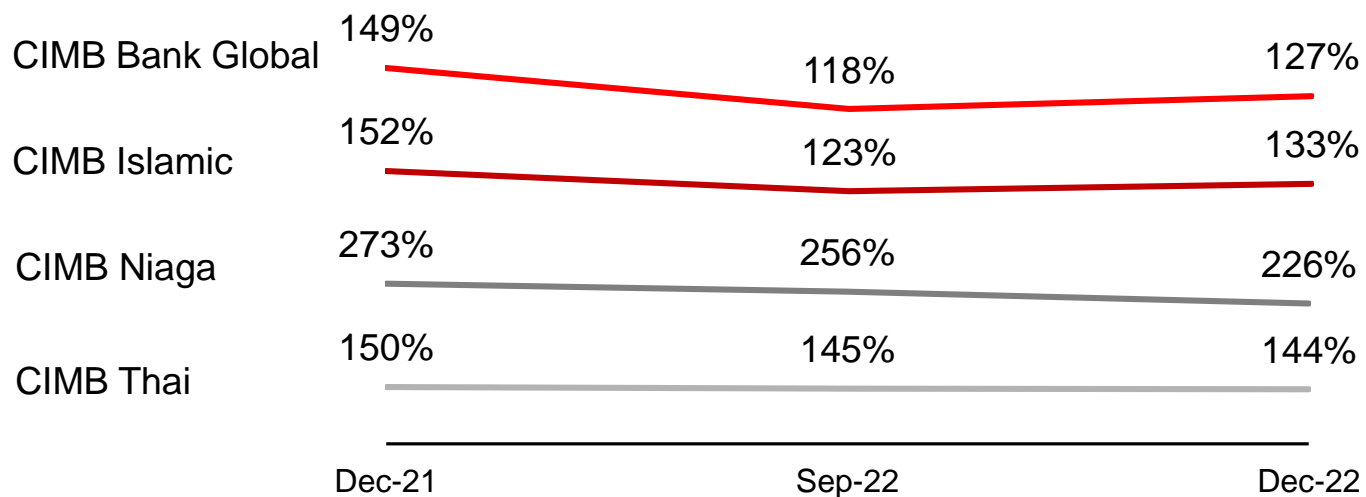
	Dec-22	Dec-21	Dec-20	Dec-19
	32.3%	33.8%	33.4%	29.6%
	63.4%	61.3%	59.6%	55.2%
	51.7%	53.9%	48.1%	31.8%
	44.6%	62.5%	61.2%	37.2%

Notes: ~ Excluding FX fluctuations
[^] In local currency
^{*} Including Cambodia, Vietnam and Philippines

Capital and Liquidity Management



Liquidity Coverage Ratio



- CET1 remained steady at 14.5% as at end Dec-22, well above FY22 target of >13.0%
- On a QoQ basis, the 40bps improvement emanated from lower credit and market RWA, inclusion of 4Q22 PAT, lower FVOCI losses and lower hedging reserve losses
- LCR remains comfortably above 100% for all banking entities
- Proposed all-cash second interim dividend of 13.00 sen/share. FY22 dividend payout of 50.5% based on FY22 net profit

Dividend Payout Ratio (%)

FY18	50.9
FY19	56.0
FY20	40.0
FY21	50.1
FY22	50.5

Notes:[^] Post CIMBGH's FY18 Second Interim Dividend of RM1,148 mil & actual corresponding DRS (70.3% take-up rate); and reinvestment of cash dividend surplus into CIMB Bank

[#] Post CIMBGH's FY19 Second Interim Dividend of RM1,191 mil (no DRS)

^{^^} Post CIMBGH's proposed FY20 Interim Dividend of RM477 mil & projected corresponding DRS (60.0% take-up rate);

[~] Post CIMBGH's FY21 Second Interim Dividend of RM1,283mil, with actual corresponding DRS of RM1,085mil (based on take up rate of 84.5%).

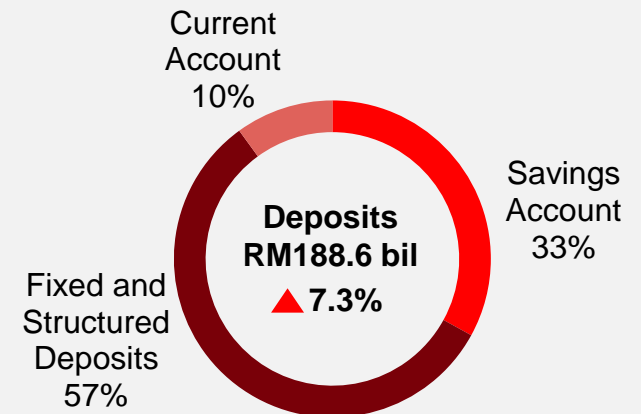
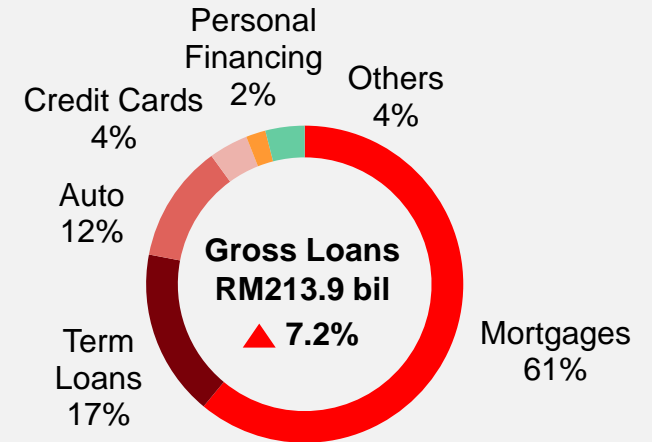
^{*} Post CIMBGH's FY22 First Interim Dividend of RM1,362mil, with actual corresponding DRS of RM910mil (based on take up rate of 83.6%).and Proposed FY22 second interim dividend of RM1,386mil, with no DRS.



Consumer Banking

(RM 'mil)	4Q22	Q-o-Q	FY22	Y-o-Y
Net interest income	1,750	4.0%	6,658	9.7%
Non interest income	443	(14.5%)	2,026	4.2%
Operating income	2,193	(0.3%)	8,684	8.3%
Overhead expenses	(1,292)	11.6%	(4,663)	5.2%
PPOP	901	(13.5%)	4,021	12.2%
(Provisions) / Writeback	(418)	60.8%	(1,289)	(22.6%)
Share of JV / Associates	-	(100.0%)	17	54.5%
PBT	483	(38.4%)	2,749	42.5%

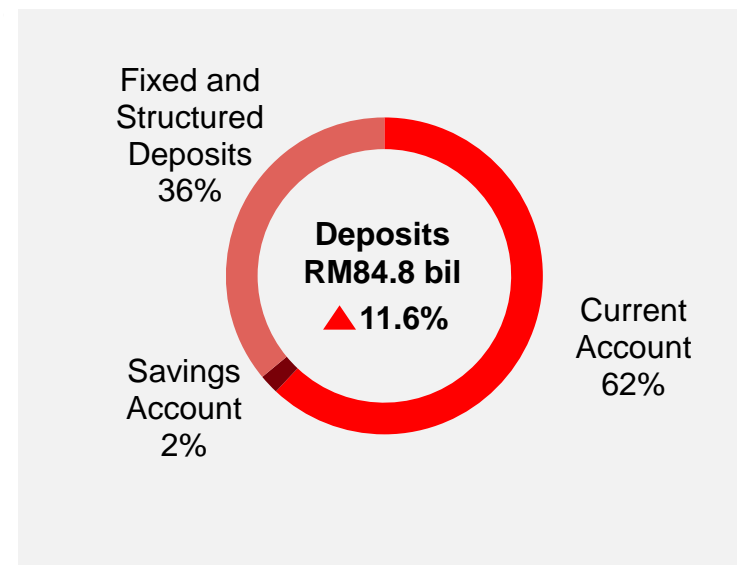
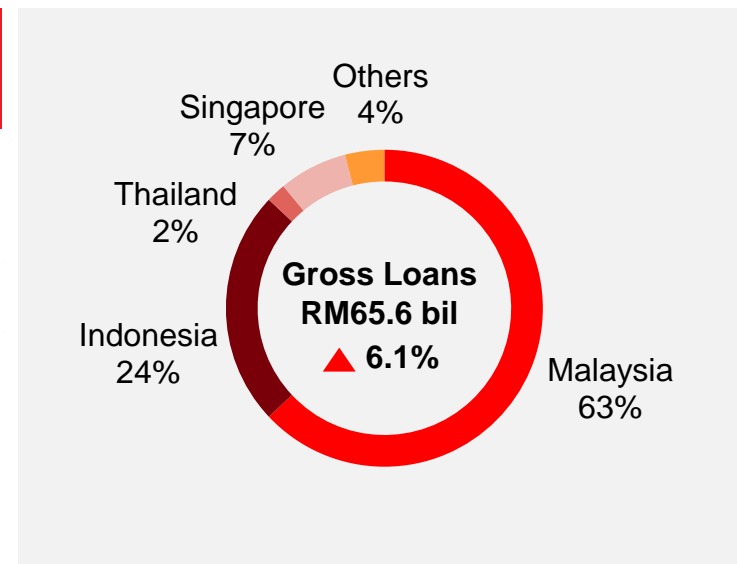
- Robust 42.5% YoY FY22 PBT from strong NII +9.7% attributed to loan growth and NIM expansion. Weaker 4Q22 from lower NOII and higher provisions from increased overlays
- NOII -14.5% QoQ from softer fee income in Malaysia and Singapore
- Provisions declined 22.6% YoY driven by lower overlays and underlying provisions, while QoQ was higher from MEF and overlays in Malaysia and Singapore
- Consumer loan growth +7.2% driven by all core markets. Deposits +7.3% YoY from higher fixed deposits, whilst CASA -5.2% YoY



Commercial Banking

(RM 'mil)	4Q22	Q-o-Q	FY22	Y-o-Y
Net interest income	865	10.8%	3,112	7.1%
Non interest income	163	0.0%	662	11.3%
Operating income	1,028	8.9%	3,774	7.8%
Overhead expenses	(503)	15.4%	(1,794)	2.0%
PPOP	525	3.3%	1,980	13.5%
(Provisions) / Writeback	(158)	(8.1%)	(504)	(25.0%)
Share of JV / Associates	0	-	0	-
PBT	367	9.2%	1,476	37.7%

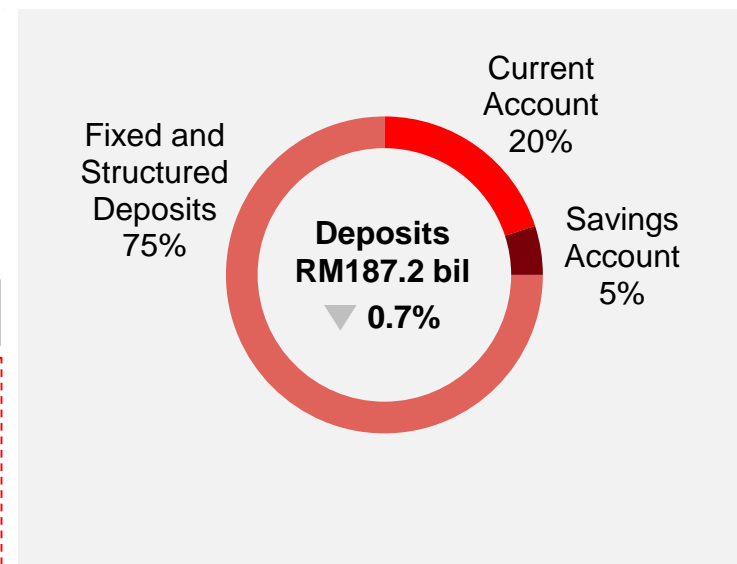
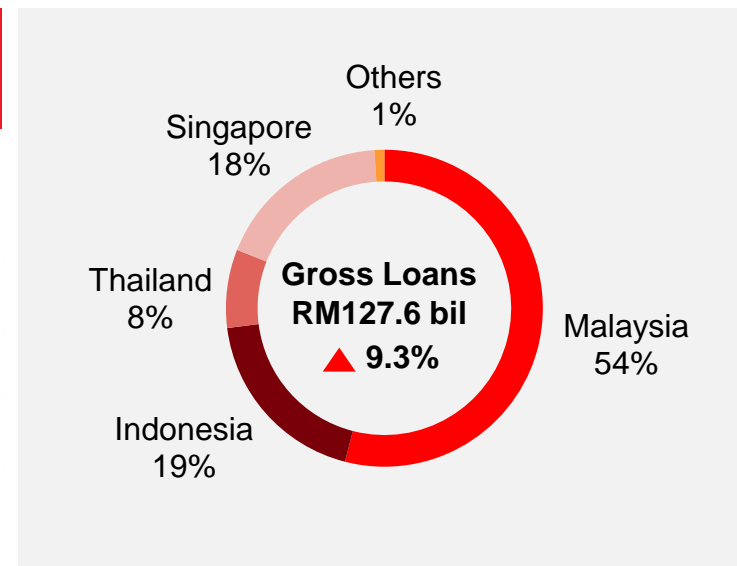
- Commercial banking PBT improved 37.7% YoY and 9.2% QoQ on higher operating income and lower provisions
- NII performed well from loan growth, higher NIMs and strong CASA franchise. FY22 NOII grew from higher fees and commissions in Malaysia, Thailand and Singapore
- 4Q22 opex increased mainly from higher support costs
- Commercial loans +6.1% YoY from Malaysia, Indonesia and Singapore. Deposits +11.6% YoY contributed by strong 11.5% YoY CASA growth



Wholesale Banking

(RM 'mil)	4Q22	Q-o-Q	FY22	Y-o-Y
Net interest income	839	(4.9%)	3,617	(3.3%)
Non interest income	579	45.1%	1,854	25.2%
Operating income	1,418	10.7%	5,471	4.8%
Overhead expenses	(644)	23.4%	(2,216)	9.9%
PPOP	774	2.0%	3,255	1.6%
(Provisions) / Writeback	(115)	210.8%	(230)	(71.7%)
Share of JV / Associates	3	(40.0%)	24	(71.4%)
PBT	662	(8.9%)	3,049	23.2%
Corporate Banking	409	(7.0%)	1,739	86.6%
Treasury & Markets~	259	(2.6%)	1,275	(10.8%)
Investment Banking+	(6)	(128.6%)	35	(69.0%)
PBT	662	(8.9%)	3,049	23.2%

- FY22 performance driven by improved trading and fee income, coupled with lower Covid-19 related provisions. PBT -8.9% QoQ from lower NII, higher funding cost and higher provisions from Singapore and Indonesia.
- Gross loans 9.3% higher YoY, while deposits were flattish YoY



CIMB Digital Assets & Group Funding

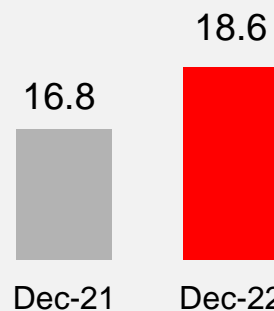
(RM 'mil)	4Q22 BAU*	Q-o-Q	FY22 BAU*	Y-o-Y
Net interest income	579	3.9%	1,771	42.9%
Non interest income	10	(23.1%)	143	(63.8%)
Operating income	589	3.3%	1,914	17.1%
Overhead expenses	(49)	(68.8%)	(557)	(23.9%)
PPOP	540	30.8%	1,357	50.4%
(Provisions) / Writeback	(54)	38.5%	(138)	1871.4%
Share of JV / Associates	26	(336.4%)	(1)	(96.2%)
PBT	512	41.0%	1,218	40.2%

- PBT YoY improved from better CDA performance partially offset by weaker Group Funding NOII, while QoQ PBT higher from investment gains and lower central costs
- Higher NII driven by the Philippines and Vietnam. NOII declined YoY from lower realised gains from the fixed income portfolio in line with rising bond yields, while QoQ fell due to lower FX gains
- TNGD remains robust with 9.2 mil ATU and 727k merchants as at Dec-22. GO+ investors reached 2.8 mil with total AUM of RM350 mil as at Dec-22
- CIMB Philippines continues to grow strongly, reaching 6.5 mil customers as at Dec-22 (+27.5% YoY) with a deposit book of RM1.68 bil (+30.3% YoY)

Touch 'n Go Digital

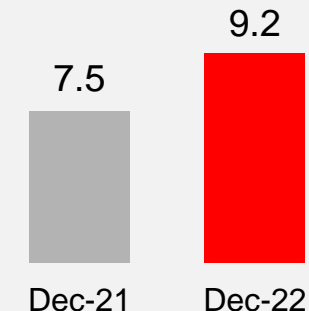
Total Registered Users (mil)

+10.7% Y-o-Y



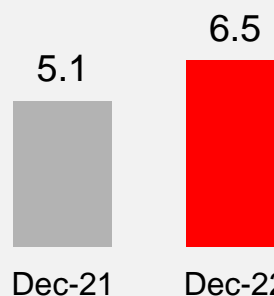
Annual Transacting Users (mil)

+22.7% Y-o-Y



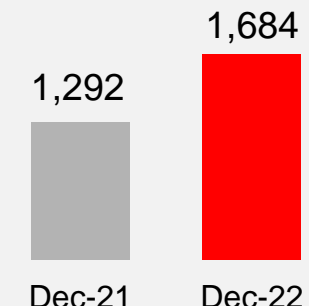
CIMB Philippines
No. of Customers (mil)

+27.5% Y-o-Y



Deposits Balance (RM'mil)

+30.3% Y-o-Y



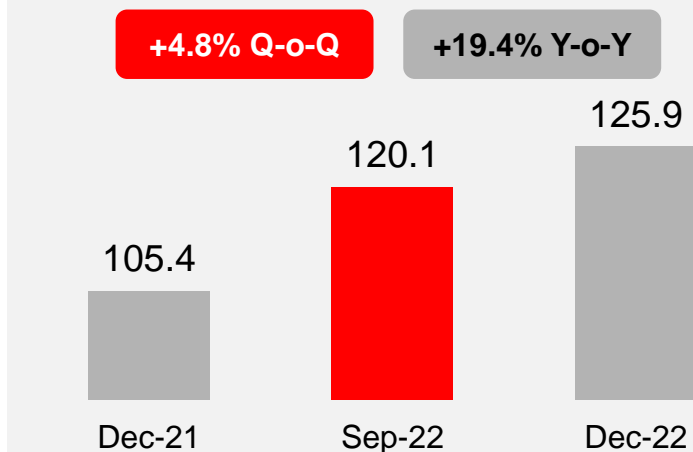
Excludes: 1Q22: Exceptional items of RM53 mil; 2Q22: Exceptional items of RM52 mil; 3Q22: Exceptional items of RM9 mil; 4Q22: Exceptional items of RM7 mil

CIMB Islamic

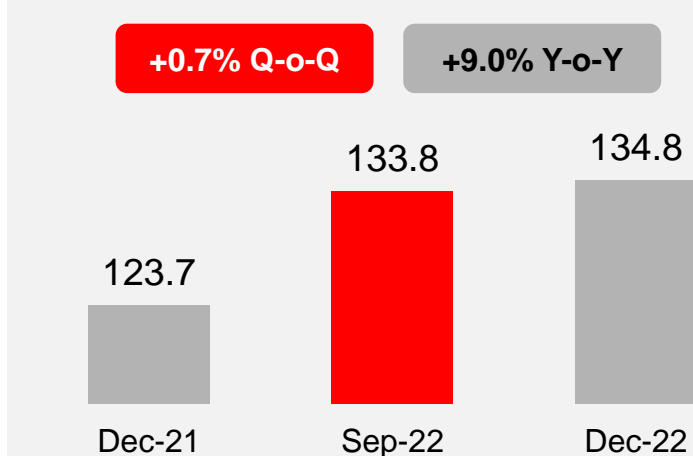
(RM 'mil)	4Q22	Q-o-Q	FY22 BAU*	Y-o-Y
Net financing income	858	(3.3%)	3,362	14.2%
Non financing income	109	(25.3%)	477	5.8%
Operating income	967	(6.4%)	3,839	13.1%
Overhead expenses	(364)	27.3%	(1,251)	9.0%
PPOP	603	(19.3%)	2,588	15.2%
(Provisions) / Writeback	(131)	26.0%	(504)	51.8%
Share of JV / Associates	1	(50.0%)	3	200.0%
PBT	473	(26.7%)	2,087	9.0%

- FY22 PBT YoY +9.0% on positive net financing income (NFI) despite higher provisions. 4Q22 PBT -26.7% QoQ from weaker non financing income (NOFI) and higher provisions from Indonesia Corporate.
- NFI +14.2% YoY driven by sustained financing growth, but was -3.3% QoQ on higher funding costs. NOFI fell QoQ due to lower trading income, whereas +5.8% YoY on stronger fee income
- Financing and deposits grew 19.4% and 9.0% YoY respectively
- CIMB Islamic remains #2 in Malaysia by total Islamic assets, deposits and financing

Islamic Financing (RM 'bil)



Islamic Deposits ~ (RM 'bil)



Notes: ~ Including investment accounts

* Excludes exceptional items: 1Q22: RM7 mil; 2Q22: RM8 mil; 3Q22: RM0.1 mil

02 Strategic Plan Forward 23+ Updates



Focus Areas for 2022

FORWARD 23+

Vision

To be the leading focused ASEAN bank

Strategic Themes

1 Delivering Sustainable Financial Returns

a) Reshape portfolio & Focused investments

- Accelerate loan growth in profitable segments (Consumer, Commercial MY & selected Wholesale)
- Expand CASA franchise growth
- Address MOCA and commercial ecosystem
- Rejuvenate NOII growth
- Execute Affluent strategy

b) Digitise for value

- Implement IT Blueprint
- Roll out Next Gen Clicks
- Commence BizChannel 2.0
- Roll out Wealth & RM portal
- Develop individual BU Technology strategic plan / roadmap (B5)
- Develop Data & analytics strategic plan

c) Drive cost efficiency

- Technology CAPEX & OPEX optimisation review
- Canvas execution
- [Digital branch visualization]

2 Disciplined Execution

- Roll out New Operating model (TEAM)
- Change management programme

3 Customer Centricity

- Double down on CX transformation
- End-to-end Product Transformation
- Journey Transformation & Digitisation

4 Transform Fundamentals

- Risk management
- BSM, FTP, EXCO Book Risk Appetite and Portfolio Strategy
- Capital optimization & RWA dynamic asset allocation framework
- Group Ops transformation
- Enhancing operational resilience

5 Purpose-driven organisation

a) Culture & Values

- EPICC roll out

b) Human capital

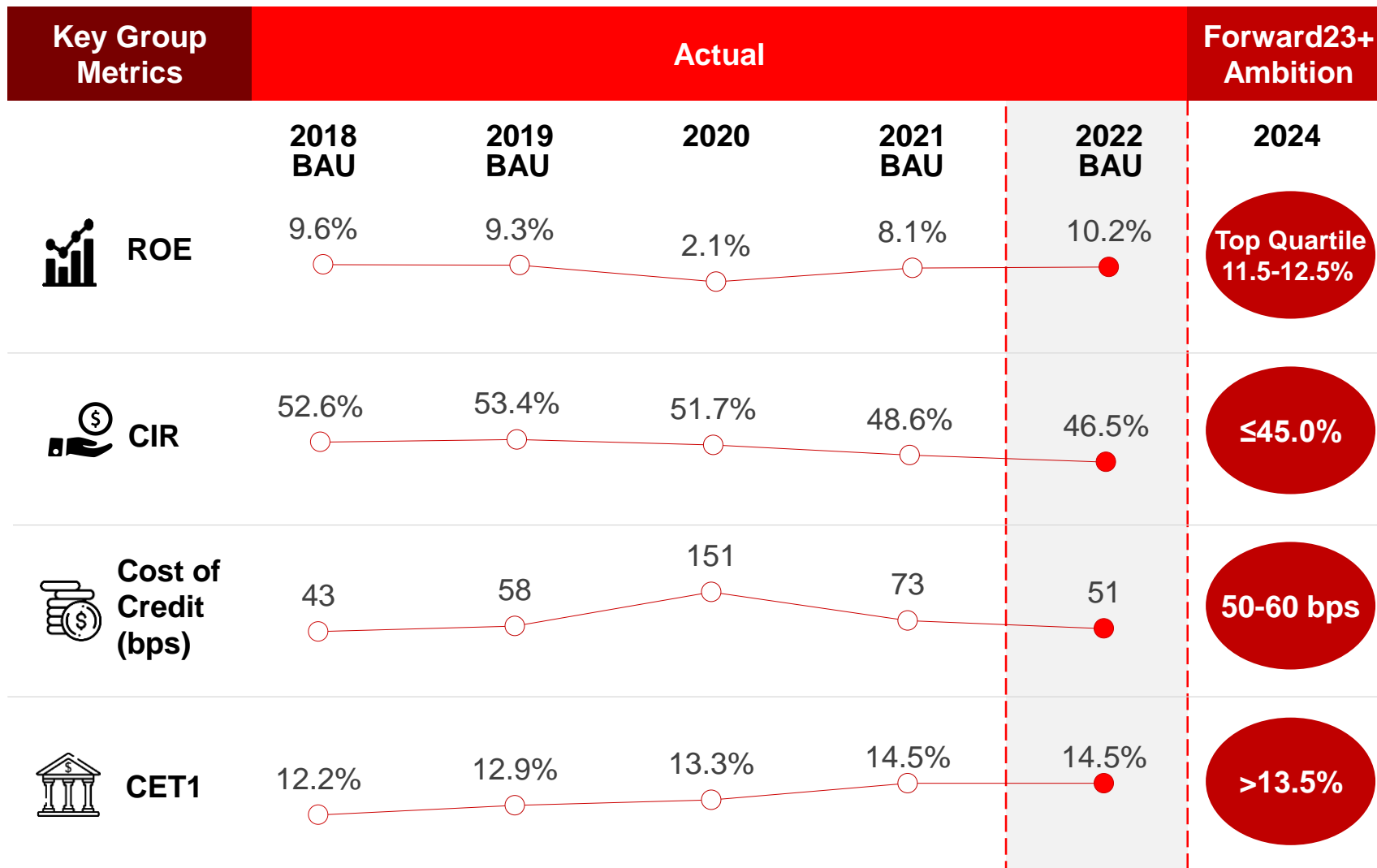
- Talent management
- Employee experience
- HR operating model and blueprint

c) Sustainability

- Climate change
- Responsible banking
- Communities



Positive momentum towards meeting our Forward23+ ambitions



Shareholder Value Creation		
Annualised TSR (%)*	CIMB	FBM KLCI
2022	11.7%	-4.6%
From 31/5/20	23.1%	-0.3%
1Y	11.7%	-4.6%
3Y	8.0%	-2.0%
5Y	1.6%	-3.6%

Dividend Yield (%)^	
2018	5.18%
2019	4.70%
2020	5.67%
2021	1.39%
2022	4.98%

* Based on share price as at 31 Dec 2022
 ^ Based on full-year VWAP of CIMB Group shares in the respective years

Asset Composition and Growth



Growth momentum continued to improve on areas we would like to invest

Asset Composition					Gross Loan Composition			
Year	Consumer	Commercial	Wholesale	CDA and Group Funding	Year	Consumer	Commercial	Wholesale
Dec-19	33%	11%	43%	12%	Dec-19	50%	18%	32%
Dec-22	33%=	10% ▼	42% ▼	15% ▲	Dec-22	53% ▲	16% ▼	31% ▼

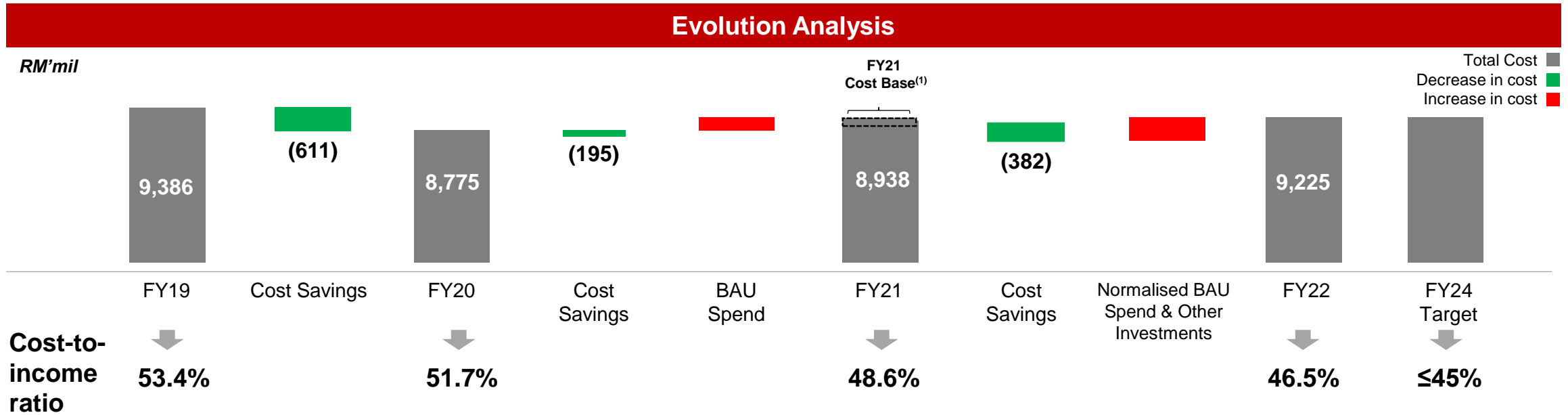
Loan Growth (YoY)			Initiatives / Comments	
	Dec-22	2019-2022		
Invest				
Consumer	+7%	+16%	➤	Consumer loan growth driven by Thailand, Singapore and Indonesia
Malaysia	+6%	+14%	➤	Malaysia sustained loan growth momentum across all segments
Malaysia Commercial	+10%	+22%	➤	Malaysia Commercial growth accelerated by SME
Indonesia Consumer	+12%	+24%	➤	Indonesia Consumer loans grew healthily
Fix				
Indonesia Commercial	+2%	-19%	➤	Indonesia Commercial continued portfolio optimisation
Singapore Commercial (ex-SME)	-16%	-53%	➤	Singapore Commercial showing improved RAROC and LLC
Exit				
Thailand Commercial	-34%	-64%	➤	Thailand Commercial – Continued portfolio run down



Note: Malaysia includes London, Hong Kong and Shanghai

Structured Cost Take-out

Cumulative cost saving of RM1 billion achieved



~RM1 billion cost savings identified past 3 years :

A&G optimisation	185	Personnel costs optimisation	250
Tightened marketing cost	110	Tactical reduction on non-IT spend	56
Singapore restructuring	45	Savings from IA Write-off & Accelerated Depreciation ⁽²⁾	80
Thailand restructuring	30	Consumer Malaysia initiatives ⁽³⁾	24
Indonesia cost optimisation	55	Real Estate optimisation	7
TnGD deconsolidation	200		

- Sustained productivity gains with enhanced CAPEX prioritisation framework and stringent opex management especially in the tech capex and opex space

Notes: (1) FY21 Cost Base without cost savings is RM9,133 mil
 (2) Savings from IA write-off based on FY2021 exercise, while savings from accelerated depreciation only to commence when the asset is fully depreciated
 (3) Optimisation of the Consumer business including, paper statement and courier/printing reduction, real estate optimisation and rental negotiation

Digital Reliability/ Customer Centricity

Metrics tracking well with continued momentum in digital transactions

Clicks & Bizchannel

Country		% Availability		
		FY21	FY22	FY22 Target
CIMB Clicks				
	Clicks	99.25%	99.75%	99.00%
	Octo Clicks and Mobile	99.72%	99.20%	98.75%
	Clicks	99.51%	99.75%	98.86%
	Thai Digital App	98.75%	99.31%	98.05%
Bizchannel				
	Bizchannel	99.99%	100.00%	99.75%
	Bizchannel	99.93%	100.00%	99.50%
	Bizchannel	100.00%	100.00%	99.75%
	Bizchannel	99.87%	99.95%	99.75%

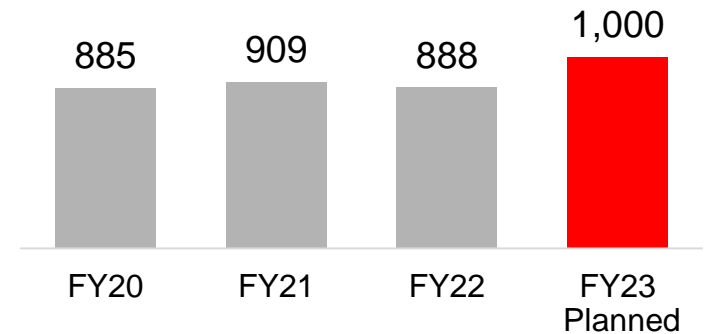
Digital Platform Incidences

Malaysia	No. Unscheduled Downtimes		
	FY20	FY21	FY22
Clicks	19	9	2
BizChannel	5	1	0

- In 2022, CIMB Malaysia digital channels recorded much lower unscheduled downtimes from 2020 with reduced Clicks and BizChannel incidences
- The considerable progress is attributed to investments made in system improvements to further strengthen resiliency, stabilise uptime performance and build up platform reliability

Technology & Operational Investments

Technology Capex (RM'mil)



- Sustained tech and operational investments to focus on infrastructure reliability, and service platforms (new Clicks & Bizchannel)
- Invested RM888 mil out of RM1.2 bil allocated in FY22
- FY23 planned expenditure of RM1.0 bil to further digitise and improve technology and operational resiliency



Sustainability: 2022 Achievements



Commitment 1: Climate Change *Transitioning to Net Zero*

- Established **Scope 3 Financed Emissions Baseline** towards achieving net zero ambition; Set interim **sector climate targets** for coal and cement
- Achieved **22% reduction** in GHG emissions (Scope 1 and 2) since 2019

Commitment 2: Minimising Harm *Deepening Risk Commitments*

- Implemented the **No Deforestation, No Peat, No Exploitation Policy**

Commitment 3: Sustainable Finance *Expanding GSSIPs Commitments*

- Mobilised **RM27.8 bil** in 2022 towards Green, Social & Sustainable Impact Products & Services (GSSIPs) with a cumulative total of **RM54.3 bil** since 2021
- **Revised sustainable finance target for GSSIPs** in 2022 to RM60 bil from RM30 bil in 2021
- First in Malaysia to launch a **Sustainability Thematic Treasury risk management** solution for clients

Commitment 4: Social Impact *Setting Quantitative Targets*

- Disbursed **RM30.9 mil** in community investment across the region
- Invested **140,000 hours**, an average of **4.2 hours** per employee, in volunteer activities across the region

Commitment 5: Be a Sustainability Leader in ASEAN

- Attained **80th percentile** on the S&P Global Corporate Sustainability Assessment, with a score of 69
- Included in S&P Global's Sustainability Yearbook, placing us within **the top 15% of banks globally and within 30% of top-performing banks' scores**
- **Ranked fourth globally** in terms of ESG performance out of 155 banks, and seventh overall amongst all 400 financial institutions, in **2022 Financial System Benchmark** by the World Benchmarking Alliance announced at COP27



Forward23+ 2023 Strategic Plan

FORWARD23+

Vision

To be the leading focused ASEAN bank

Strategic Themes

1 Delivering Sustainable Financial Returns

a) Reshape portfolio

- Accelerate profitable growth
- Fix & turnaround underperforming businesses
- Capital & balance sheet optimisation

b) Drive cost efficiency

- Embed cost discipline
- Increase productivity

c) Digitise for value

- Address technology resiliency
- Digitise & automate front & back office
- Focus on data & analytics

d) Focused investments

- Deepen CASA & deposit franchise
- Invest in Wealth & Affluent business, Wholesale, and Transaction Banking
- Grow Islamic finance
- Selected digital investments

2 Disciplined Execution

- Performance culture
- Regional operating model

3 Customer Centricity

- CX transformation including transforming customer journeys
- Treat customers Fairly

4 Transform Fundamentals

- Risk management & asset quality
- Enhance operational resiliency
- Finance & compliance resiliency

5 Purpose-driven organisation

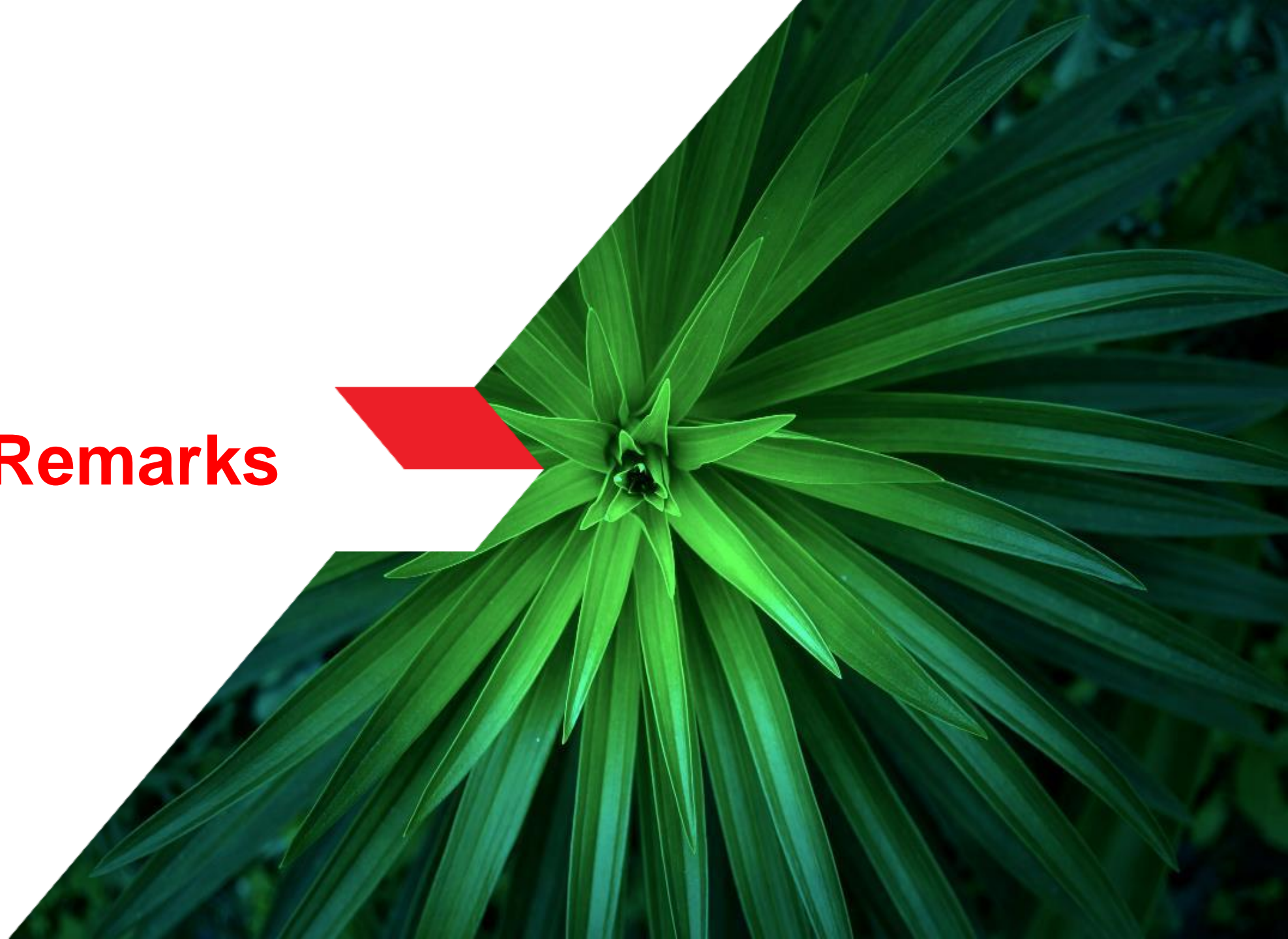
a) Culture & Values

b) Human capital

c) Sustainability









03 Final Remarks



Final Remarks

- We met and exceeded all FY22 targets with a strong performance underlined by execution of Forward23+ initiatives which drove revenue growth as well as controlled costs and provisions
- The Group is approaching 2023 with cautious optimism in view of expected economic tapering within our key operating countries and segments, as well as global headwinds and uncertainties with upward pressure on interest rates as global inflation remains elevated
- Deposit competition expected to remain stiff and we will focus on strengthening our CASA and deposit franchise
- We expect positive financial momentum going into 2023 with focus on sustainable business, stringent cost management and strict risk management, whilst cognisant of intensified deposit competition
- The Group will continue executing the Forward23+ strategic plan in growing targeted segments, cost management and technology and operational resiliency, to underpin our ROE momentum towards Forward23+ FY24 targets

		FY22 BAU	FY23 Targets	FY24 Forward23+ Ambition
	ROE	10.2%	10.2-11.0%	Top quartile (11.5-12.5%)
	Dividend Payout Ratio	50.5% [~]	40-60%	40-60%
	Total Loan Growth	7.7%	5-6%	In line with market
	Cost to income	46.5%	<46.5%	≤45%
	Loan Loss Charge	51bps	45-55bps	50-60bps
	CET 1 (CIMB Group)	14.5%	>13.5%	>13.5%

Notes: ^ Excluding cukai makmur
~ Based on reported net profit



04 Appendices



Exceptional Items

(RM 'mil)	4Q22	3Q22	2Q22	1Q22	FY22	4Q21	3Q21	2Q21	1Q21	FY21
PBT BAU	2,024	2,210	2,157	2,101	8,492	1,083	1,639	1,835	1,788	6,345
Gain on deconsolidation Touch 'n Go Digital	-	-	-	-	-	-	-	-	1,156	1,156
Gain / Loss on dilution of interest on disposal of associates	-	-	-	-	-	-	2	-	-	2
Loss on disposal of 25% CGS-CIMB	-	-	-	-	-	(17)	-	-	-	(17)
Transformational / Restructuring cost	(5)	(7)	(6)	(6)	(24)	(7)	(10)	(17)	(46)	(80)
Intangible assets write off and accelerated amortisation	(2)	(2)	(46)	(47)	(97)	(78)	(83)	(241)*	-	(402)
Impairment of goodwill	-	-	-	-	-	-	(1,215)~	-	-	(1,215)
Total Exceptional Items Before Tax	(7)	(9)	(52)	(53)	(121)	(102)	(1,306)	(258)	1,110	(556)
PBT (Reported)	2,017	2,201	2,105	2,048	8,371	981	333	1,577	2,898	5,789
Net Profit BAU	1,477	1,632	1,547	1,550	6,206	811	1,221	1,280	1,336	4,648
EI net of Tax and MI	(6)	(6)	(44)	(45)	(101)	(74)	(1,322)	(196)	1,121	(471)
Cukai Makmur	(146)	(219)	(222)	(78)	(665)	118	-	-	-	118
Total Exceptional Items After Tax	(152)	(225)	(266)	(123)	(766)	44	(1,322)	(196)	1,121	(353)
Net Profit (Reported)	1,325	1,407	1,281	1,427	5,440	855	(101)	1,084	2,457	4,295



Note: * RM230 mil recognised in operating expenses and RM11 mil in other provisions
~ non-cash write down in CIMB Thai goodwill

Earnings Summary

(RM 'mil)	4Q22 BAU^	3Q22 BAU^	Q-o-Q	FY22 BAU^	FY21 BAU^	Y-o-Y	4Q21 BAU^	Y-o-Y
Net interest income	4,033	3,901	3.4%	15,158	13,958	8.6%	3,542	13.9%
Non interest income	1,187	1,096	8.3%	4,680	4,414	6.0%	1,062	11.8%
Operating income	5,220	4,997	4.5%	19,838	18,372	8.0%	4,604	13.4%
Overhead expenses	(2,481)	(2,273)	9.2%	(9,225)	(8,938)	3.2%	(2,374)	4.5%
PPOP	2,739	2,724	0.6%	10,613	9,434	12.5%	2,230	22.8%
Loan impairment	(722)	(488)	48.0%	(1,953)	(2,614)	(25.3%)	(717)	0.7%
Other provisions	(22)	(23)	(4.3%)	(208)	(543)	(61.7%)	(431)	(94.9%)
Share of JV / Associates	29	(3)	>1000.0%	40	68	(41.2%)	1	>1000.0%
PBT	2,024	2,210	(8.4%)	8,492	6,345	33.8%	1,083	86.9%
PBT (Reported)	2,017	2,201	(8.4%)	8,371	5,789	44.6%	981	105.6%
Net profit	1,477	1,632	(9.5%)	6,206	4,648	33.5%	811	82.1%
Net profit (Reported)	1,325	1,407	(5.8%)	5,440	4,295	26.7%	855	55.0%
EPS (sen)	13.9	15.6	(10.9%)	59.5	45.8	29.9%	8.0	73.8%
ROE (Annualised)	9.5%	10.7%	(120bps)	10.2%	8.1%	210bps	5.5%	400bps
ROE (Annualised) (Reported)	8.5%	9.2%	(70bps)	9.0%	7.5%	150bps	5.6%	290bps

Notes: ^ Excludes (net of tax): 4Q22: Exceptional items of RM6 mil and cukai makmur of RM146 mil; 3Q22: Exceptional items of RM6 mil and cukai makmur of RM219 mil; 2Q22: Exceptional items of RM44 mil and cukai makmur of RM222 mil; 1Q22: Exceptional items of RM45 mil and cukai makmur of RM78 mil; 4Q21: Exceptional items of RM74 mil and DTA on cukai makmur of RM118 mil; 3Q21: Exceptional items of RM1,322 mil; 2Q21: Exceptional items of RM196 mil; 1Q21: Gain on deconsolidation of Touch 'n Go Digital of RM1,156 mil and exceptional items of RM35 mil



Key Ratios

(%)	4Q22 BAU [^]	3Q22 BAU [^]	Q-o-Q	FY22 BAU [^]	FY21 BAU [^]	Y-o-Y	4Q21 BAU [^]	Y-o-Y
ROE ~	9.5	10.7	▼	10.2	8.1	▲	5.5	▲
Reported ROE	8.5	9.2	▼	9.0	7.5	▲	5.6	▲
NIM ~*	2.57	2.55	▲	2.51	2.45	▲	2.41	▲
Non-interest income / total income	22.7	21.9	▲	23.6	24.0	▼	23.1	▼
Cost to income	47.5	45.5	▲	46.5	48.6	▼	51.6	▼
Allowance coverage (including regulatory reserve)	96.2	103.6	▼	96.2	100.4	▼	100.4	▼
Allowance coverage (excluding regulatory reserve)	93.1	99.9	▼	93.1	100.2	▼	100.2	▼
Loan loss charge ~	0.70	0.48	▲	0.51	0.73	▼	0.84	▼
Gross impaired loans ratio	3.3	3.5	▼	3.3	3.5	▼	3.5	▼
Net impaired loans ratio (Net of IA and PA)	0.2	0.0	▲	0.2	0.0	▲	0.0	▲
ROA ~	0.88	0.99	▼	0.96	0.78	▲	0.52	▲
Book value per share (RM)	5.87	5.93	▼	5.93	5.80	▲	5.77	▲
Loan to Deposit (LDR)	88.4	89.9	▼	88.4	85.8	▲	85.8	▲
CASA ratio	39.9	41.7	▼	39.9	42.5	▼	42.5	▼

Notes: ~ Annualised

* Daily Average

[^] Excludes (net of tax): 4Q22; Exceptional items of RM6 mil and cukai makmur of RM146 mil; 3Q22: Exceptional items of RM6 mil and cukai makmur of RM219 mil; 2Q22: Exceptional items of RM44 mil and cukai makmur of RM222 mil; 1Q22: Exceptional items of RM45 mil and cukai makmur of RM78 mil; 4Q21; Exceptional items of RM74 mil and DTA on cukai makmur of RM118 mil; 3Q21: Exceptional items of RM1,322 mil; 2Q21: Exceptional items of RM196 mil; 1Q21: Gain on deconsolidation of Touch 'n Go Digital of RM1,156 mil and exceptional items of RM35 mil



NOII breakdown

(RM 'mil)	4Q22	3Q22	Q-o-Q	FY22	FY21 BAU^	Y-o-Y
Fee & commission	666	627	6.2%	2,575	2,356	9.3%
Brokerage	6	-	100.0%	7	2	250.0%
Asset management and security services	7	6	16.7%	27	33	(18.2%)
Trading & FX	466	413	12.8%	1,788	1,783	0.3%
Dividend income	9	10	(10.0%)	51	60	(15.0%)
Other income	33	40	(17.5%)	232	180	28.9%
Total	1,187	1,096	8.3%	4,680	4,414	6.0%



Note: ^ Excludes gain on deconsolidation of Touch 'n Go Digital of RM1,156mil in 1Q21, exceptional item gain of RM2mil in 3Q21 and exceptional item of RM17 in 4Q21

PBT by Segments

PBT (RM 'mil)	4Q22 BAU^	3Q22 BAU^	Q-o-Q	FY22 BAU^	FY21 BAU^	Y-o-Y
Consumer Banking (32.4%)	483	784	(38.4%)	2,749	1,929	42.5%
Commercial Banking (17.4%)	367	336	9.2%	1,476	1,072	37.7%
Wholesale Banking (35.9%)	662	727	(8.9%)	3,049	2,475	23.2%
Corporate Banking (20.5%)	409	440	(7.0%)	1,739	931	86.8%
Treasury & Markets ~ (15.0%)	259	266	(2.6%)	1,275	1,431	(10.9%)
Investment Banking + (0.4%)	(6)	21	(128.6%)	35	113	(69.0%)
CIMB Digital Assets & Group Funding# (14.3%)	512	363	41.0%	1,218	869	40.2%
PBT	2,024	2,210	(8.4%)	8,492	6,345	33.8%

Notes: ^ Excludes: 4Q22: Exceptional items of RM7 mil; 3Q22: Exceptional items of RM9 mil

2Q22: Exceptional items of RM52 mil; 1Q22: Exceptional items of RM53 mil

4Q21: Exceptional items of RM102 mil; 3Q21: Exceptional items of RM1,306 mil

2Q21: Exceptional items of RM258 mil; 1Q21: Gain on deconsolidation of Touch 'n Go Digital of RM1,156mil and exceptional items of RM46 mil

~ Including treasury operations, markets and transaction banking

+ Including advisory, equities, capital markets, private banking and research

Including asset management, strategic investments, capital investments in fixed income securities and investment in Group's proprietary capital



PBT by Segment and Country

Consumer Banking	4Q22	3Q22	Q-o-Q	FY22	FY21	Y-o-Y
Malaysia (RM 'mil)	436	538	(19.0%)	1,941	1,411	37.6%
Indonesia (IDR 'bil)	79	545	(85.5%)	1,429	574	149.0%
Thailand (THB 'mil)	17	282	(94.0%)	1,685	2,210	(23.8%)
Singapore (SGD 'mil)	3	11	(72.7%)	39	12	225.0%
Others * (RM 'mil)	12	13	(7.7%)	48	29	65.5%
PBT BAU (RM 'mil)	483	784	(38.4%)	2,749	1,929	42.5%
Commercial Banking	4Q22	3Q22	Q-o-Q	FY22	FY21	Y-o-Y
Malaysia (RM 'mil)	306	228	34.2%	1,178	869	35.6%
Indonesia (IDR 'bil)	35	281	(87.5%)	166	340	(51.2%)
Thailand (THB 'mil)	(167)	(112)	(49.1%)	(416)	(1,152)	63.9%
Singapore (SGD 'mil)	16	5	220.0%	69	57	21.1%
Others * (RM 'mil)	17	21	(19.0%)	79	78	1.3%
PBT BAU (RM 'mil)	367	336	9.2%	1,476	1,072	37.7%
Wholesale Banking	4Q22	3Q22	Q-o-Q	FY22	FY21	Y-o-Y
Malaysia (RM 'mil)	376	378	(0.5%)	1,419	1,164	21.9%
Indonesia (IDR 'bil)	748	469	59.5%	3,413	2,691	26.8%
Thailand (THB 'mil)	267	482	(44.6%)	1,901	733	159.3%
Singapore (SGD 'mil)	6	44	(86.4%)	110	123	(10.6%)
Others * (RM 'mil)	8	7	14.3%	28	57	(50.9%)
PBT BAU (RM 'mil)	662	727	(8.9%)	3,049	2,475	23.2%

Note: * Including Cambodia, Vietnam and Philippines

Consumer Banking Key Highlights

Malaysia	Y-o-Y	Q-o-Q
Consumer Gross Loans	5.6%	1.5%
Mortgages	7.6%	2.1%
Term loans	(0.6%)	(0.6%)
Auto	5.9%	1.1%
Credit cards	14.0%	7.5%
Consumer Deposits	2.6%	2.1%
CASA	(8.8%)	(3.8%)
Fixed & structured deposits	10.3%	5.7%

Thailand	Y-o-Y	Q-o-Q
Consumer Gross Loans	12.2%	3.5%
Mortgages	16.7%	4.6%
Auto Loans	3.6%	0.9%
Consumer Deposits	14.4%	2.8%
CASA	7.5%	2.7%
Fixed & structured deposits	21.4%	2.8%

Indonesia	Y-o-Y	Q-o-Q
Consumer Gross Loans	11.8%	1.3%
Mortgages	7.0%	0.5%
Auto	35.3%	1.4%
Credit cards	4.8%	3.1%
Consumer Deposits	1.9%	2.2%
CASA	0.4%	(1.2%)
Fixed & structured deposits	4.8%	8.8%

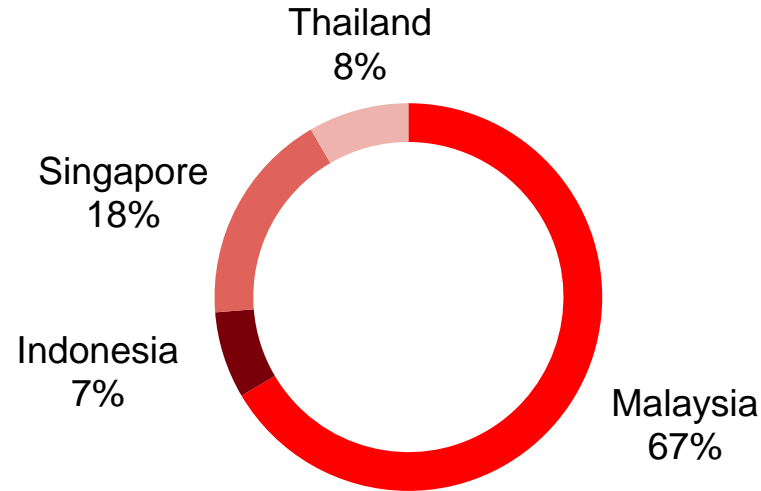
Singapore	Y-o-Y	Q-o-Q
Consumer Gross Loans	10.3%	(1.7%)
Mortgages	(0.6%)	(4.0%)
Term loans	5.2%	1.9%
Credit cards	7.6%	7.5%
Consumer Deposits	38.1%	22.5%
CASA	(9.7%)	(7.5%)
Fixed & structured deposits	144.5%	67.0%



Asset Quality: Oil & Gas

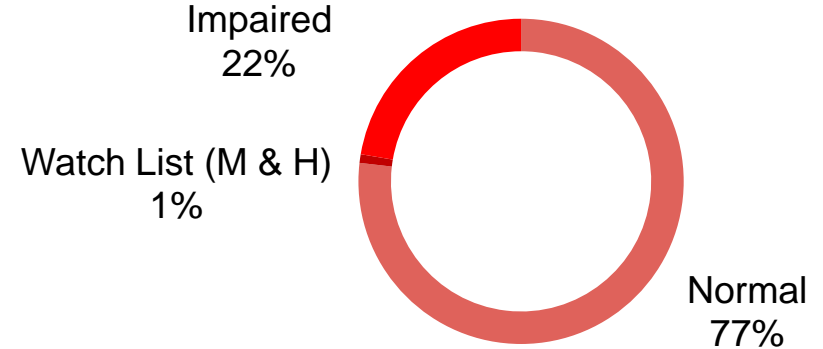
Loan Exposure:

1.5% of total Group gross loans

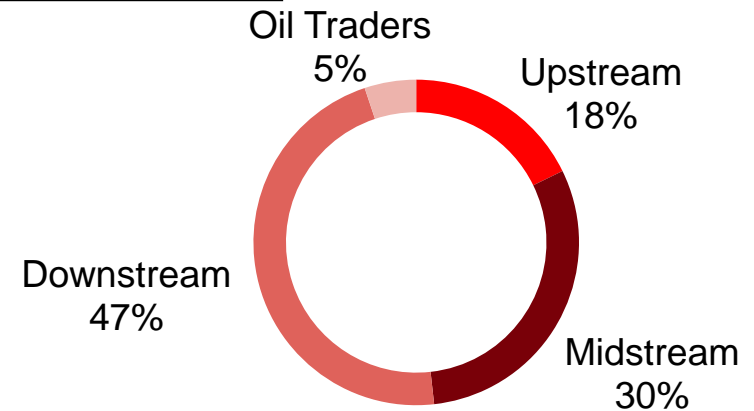


- As at Dec-22, the O&G impairment ratio stood at 22.3% (Sep-22: 34.5%).
- The impairment coverage ratio was 89.7% as at Dec-22 (92.5% in Sep-22).
- O&G bonds comprised 1.6% (RM2.2 bil) of total Group bonds holdings as at Dec-22 (Sep-22: 1.7%; RM2.2 bil).

Borrowers Status:



Segmental Exposure:



- Oil traders represent 5% of the Group's total O&G loan book as at Dec-22 (cf. 8% as at Sep-22).



CIMB Niaga : Earnings Summary



(IDR 'bil)	4Q22	3Q22	Q-o-Q	FY22	FY21	Y-o-Y
Net interest income	3,502	3,436	1.9%	13,476	13,089	3.0%
Non interest income	1,279	1,066	20.0%	5,390	4,479	20.3%
Operating income	4,781	4,502	6.2%	18,866	17,568	7.4%
Overhead expenses*	(2,222)	(2,069)	7.4%	(8,473)	(8,060)	5.1%
PPOP*	2,559	2,433	5.2%	10,393	9,507	9.3%
Provisions	(999)	(715)	39.8%	(3,814)	(4,170)	(8.5%)
PBT*	1,560	1,718	(9.2%)	6,579	5,338	23.3%
Net Profit *	1,199	1,308	(8.4%)	5,042	4,215	19.6%
PBT (Reported)	1,560	1,718	(9.2%)	6,579	5,191	26.7%
Net Profit (Reported)	1,199	1,308	(8.4%)	5,042	4,100	23.0%
EPS (Reported)	48.09	52.48	(8.4%)	202.2	164.5	22.9%
PBT (RM 'mil)	457	516	(11.3%)	1,950	1,548	26.0%
Net profit (RM 'mil)	352	393	(10.5%)	1,494	1,222	22.3%
ROE (Annualised)	11.7%	13.1%	(140bps)	12.6%	10.7%	190bps

CIMB Niaga : Key Ratios

(Consolidated, %)	4Q22	3Q22	Q-o-Q	FY22	FY21	Y-o-Y
ROE ^{^*}	11.7	13.1	▼	12.6	10.7	▲
NIM [^]	4.90	4.77	▲	4.69	4.86	▼
Cost to Income [*]	46.5	46.0	▲	44.9	45.9	▼
Loan Loss Coverage [#]	242.7	208.8	▲	242.7	211.6	▲
Allowance Coverage	94.7	117.9	▼	94.7	108.4	▼
Loan Loss Charge [^]	2.6	1.3	▲	1.9	2.3	▼
Gross Impaired Loans Ratio	7.1	6.2	▲	7.1	6.7	▲
Gross NPL (BI Definition) [#]	2.8	3.6	▼	2.8	3.5	▼
ROA ^{^*}	1.6	1.7	▼	1.7	1.5	▲
Loan to Deposit (LDR)	85.4	86.9	▼	85.4	74.4	▲
CAR	22.2	21.0	▲	22.2	22.7	▼
CASA ratio	63.6	67.7	▼	63.6	61.3	▲

Notes: As per CIMB Niaga 4Q22 Analyst Presentation

Based on BI definition

[^] Annualised and monthly average

* Exclude exceptional items



CIMB Thai : Earnings Summary

Before GAAP Adjustments (THB 'mil)	4Q22	3Q22	Q-o-Q	FY22	FY21	Y-o-Y
Net interest income	2,524	2,416	4.5%	9,605	9,951	(3.5%)
Non interest income	520	1,188	(56.2%)	4,149	4,396	(5.6%)
Operating income	3,044	3,604	(15.5%)	13,753	14,347	(4.1%)
Overhead expenses	(2,155)	(1,942)	10.9%	(7,851)	(8,176)	(4.0%)
PPOP	889	1,662	(46.5%)	5,902	6,171	(4.4%)
Provisions	(609)	(776)	(21.5%)	(2,094)	(3,319)	(36.9%)
PBT	280	886	(68.3%)	3,809	2,852	33.5%
Net Profit	222	696	(68.2%)	3,033	2,441	24.3%
EPS (THB)	0.01	0.02	(68.2%)	0.09	0.07	24.3%
Net Profit (RM 'mil) ~	28	87	(68.1%)	381	316	20.4%
PBT (RM 'mil) *	36	114	(68.7%)	488	309	58.1%
Net profit (RM 'mil) *	28	90	(68.5%)	389	267	45.4%
ROE (Annualised)	2.3%	6.2%	(390bps)	7.1%	5.8%	130bps



Notes: ~ Local GAAP

* After GAAP and MFRS 139 adjustments

CIMB Thai : Key Ratios

(Consolidated, %)	4Q22	3Q22	Q-o-Q	FY22	FY21	Y-o-Y
ROE ^	2.3	6.2	▼	7.1	5.8	▲
NIM ^	2.64	2.61	▲	2.68	3.04	▼
Cost to Income	70.8	53.9	▲	57.1	57.0	▲
Loan Loss Coverage **	114.6	113.6	▲	114.6	117.5	▼
Loan Loss Charge ^	1.0	1.3	▼	0.9	1.5	▼
Gross NPL ratio **	3.2	3.4	▼	3.2	3.7	▼
ROA	0.2	0.5	▼	0.7	0.6	▲
Loan to Deposit	89.6	92.2	▼	89.6	101.8	▼
Modified LDR ***	81.2	80.2	▲	81.2	88.5	▼
CAR *	20.7	19.5	▲	20.7	21.8	▼
CASA ratio #	51.7	55.6	▼	51.7	53.9	▼

Notes: * Bank Only

** Excluding STAMC


*** (Loan + MM) / (Deposit + MM + BE + S/T debenture + structured debenture)


^ Annualised


Fixed deposit receipt call reclassified as savings from fixed deposits




IB Market Share and Ranking (1)

	FY22		FY21	
	Market Share	Rank	Market Share	Rank
DCM Domestic Sukuk	21.6%	2	23.4%	2
	22.3%	2	21.8%	2
M&A	64.7%	1	-	-
Syndication ^	17.2%	2	13.0%	2
IPO	18.6%	1	1.5%	12
ECM	29.8%	1	20.7%	1

	FY22		FY21	
	Market Share	Rank	Market Share	Rank
DCM	6.2%	8	6.1%	9
M&A	2.8%	14	-	-
Syndication ^	3.5%	9	4.1%	6
IPO	2.6%	11	0.7%	18
ECM	2.4%	11	0.4%	19

	FY22		FY21	
	Market Share	Rank	Market Share	Rank
DCM	8.7%	5	11.2%	3
M&A	-	-	-	-
Syndication ^	-	-	-	-
IPO	3.0%	12	2.7%	9
ECM	2.4%	15	1.8%	13

	FY22		FY21	
	Market Share	Rank	Market Share	Rank
DCM	0.9%	11	2.7%	6
M&A	0.2%	36	-	-
Syndication ^	1.7%	15	1.0%	22
IPO	1.7%	9	-	-
ECM	6.4%	6	0.7%	19

IB Market Share and Ranking (2)

ASEAN	FY22		FY21	
	Market Share	Rank	Market Share	Rank
DCM	9.9%	1	11.7%	1
M&A	10.6%	8	-	-
Syndication ^	3.1%	11	2.3%	13
IPO	4.7%	6	1.4%	23
ECM	9.2%	1	3.2%	12

Asia (ex-Japan) *	FY22		FY21	
	Market Share	Rank	Market Share	Rank
DCM	0.5%	40	0.6%	42
M&A	2.1%	22	-	-
Syndication ^	0.7%	33	0.4%	48
IPO	0.9%	31	0.2%	61
ECM	1.5%	18	0.4%	39

Global	FY22		FY21	
	Market Share	Rank	Market Share	Rank
Sukuk	8.3%	3	7.9%	2

Sources: Dealogic, Bloomberg, Local Stock Exchanges and internal data

Note: ^ Mandated lead arranger

* Excluding A-Share

