

**CIMB Bank Berhad**

(Incorporated in Malaysia)

**Statements of Changes in Equity  
for the financial year ended 31 December 2009**

|   |       | Attributable to equity holders of the Bank |  |                         |                             |  |   |                          |                           |                           |                            |                 |                                       |                              |                        |
|---|-------|--|--|-------------------------|-----------------------------|--|---|--------------------------|---------------------------|---------------------------|----------------------------|-----------------|---------------------------------------|------------------------------|------------------------|
| The Group   | Note  | Share capital<br>RM'000                    | Redeemable Preference shares<br>RM'000 | Share premium<br>RM'000 | Statutory reserve<br>RM'000 | Exchange fluctuation reserve<br>RM'000 | Revaluation reserve - available-for-sale securities<br>RM'000 | Merger deficit<br>RM'000 | Capital reserve<br>RM'000 | Hedging reserve<br>RM'000 | Retained profits<br>RM'000 | Total<br>RM'000 | Perpetual preference shares<br>RM'000 | Minority interests<br>RM'000 | Total equity<br>RM'000 |
|   |       |  |  |                         |                             |  |   |                          |                           |                           |                            |                 |                                       |                              |                        |
|   |       | 2,974,009                                  | 29,740                                 | 4,157,074               | 3,158,429                   | (54,418)                               | 131,117   | (1,085,928)              | 735,457                   | (122,336)                 | 2,939,895                  | 12,863,039      | 200,000                               | 18,879                       | 13,081,918             |
| Net change in available-for-sale securities, net of tax                   | 33    | -  | -                                      | -                       | -                           | -                                      | (39,058)  | -                        | -                         | -                         | -                          | (39,058)        | -                                     | -                            | (39,058)               |
| Currency translation difference   | 33    | -  | -                                      | -                       | -                           | 27,580                                 | -   | -                        | -                         | -                         | -                          | 27,580          | -                                     | (388)                        | 27,192                 |
| Income and expense recognised directly in equity                          |       | -  | -                                      | -                       | -                           | 27,580                                 | (39,058)  | -                        | -                         | -                         | -                          | (11,478)        | -                                     | (388)                        | (11,866)               |
| Net profit for the financial year   |       | -  | -                                      | -                       | -                           | -                                      | -   | -                        | -                         | -                         | 1,993,868                  | 1,993,868       | -                                     | 23,048                       | 2,016,916              |
| Total recognised income and expense for the financial year                |       | -  | -                                      | -                       | -                           | 27,580                                 | (39,058)  | -                        | -                         | -                         | 1,993,868                  | 1,982,390       | -                                     | 22,660                       | 2,005,050              |
| Transfer to statutory reserves  | 33    | -  | -                                      | -                       | 429,139                     | -                                      | -   | -                        | -                         | -                         | (429,139)                  | -               | -                                     | -                            |                        |
| Interim dividends for the financial year ended 31 December 2008           | 45    | -  | -                                      | -                       | -                           | -                                      | -   | -                        | -                         | -                         | (150,000)                  | (150,000)       | -                                     | -                            | (150,000)              |
| Dividend paid to minorities   | 45    | -  | -                                      | -                       | -                           | -                                      | -   | -                        | -                         | -                         | -                          | -               | -                                     | (12,825)                     | (12,825)               |
| Issue of shares due to rights issue                                       | 31,34 | 123,457                                    | -                                      | 876,548                 | -                           | -                                      | -   | -                        | -                         | -                         | -                          | 1,000,005       | -                                     | -                            | 1,000,005              |
| Conversion of ICULS   | 31    | 667,000                                    | -                                      | -                       | -                           | -                                      | -   | -                        | -                         | -                         | -                          | 667,000         | -                                     | -                            | 667,000                |
| Arising from net investment hedge in overseas operations and subsidiaries |       | -  | -                                      | -                       | -                           | -                                      | -   | -                        | -                         | 18,961                    | -                          | 18,961          | -                                     | -                            | 18,961                 |
| Acquisition of subsidiary   |       | -  | -                                      | -                       | -                           | 68,006                                 | -   | -                        | -                         | -                         | (14,575)                   | 53,431          | -                                     | 227,326                      | 280,757                |
| At 31 December 2009   |       | 3,764,466                                  | 29,740                                 | 5,033,622               | 3,587,568                   | 41,168                                 | 92,059  | (1,085,928)              | 735,457                   | (103,375)                 | 4,340,049                  | 16,434,826      | 200,000                               | 256,040                      | 16,890,866             |

**CIMB Bank Berhad**

(Incorporated in Malaysia)

**Statements of Changes in Equity  
for the financial year ended 31 December 2009 (Continued)**

| The Group   | Note | Attributable to equity holders of the Bank |                                     |                      |                          |                                     |  |                       |                        |                        |                         |              | Perpetual preference shares RM'000 | Minority interests RM'000 | Total equity RM'000 |
|---|------|--|-------------------------------------|----------------------|--------------------------|-------------------------------------|--|-----------------------|------------------------|------------------------|-------------------------|--------------|------------------------------------|---------------------------|---------------------|
|   |      | Share capital RM'000                       | Redeemable Preference Shares RM'000 | Share premium RM'000 | Statutory reserve RM'000 | Exchange fluctuation reserve RM'000 | Revaluation reserve - available-for-sale securities RM'000 | Merger deficit RM'000 | Capital reserve RM'000 | Hedging reserve RM'000 | Retained profits RM'000 | Total RM'000 |                                    |                           |                     |
| At 1 January 2008   |      | 2,974,009                                  | -                                   | 4,157,074            | 2,548,169                | (139,230)                           | 98,644   | (1,085,928)           | 735,457                | -                      | 2,617,149               | 11,905,344   | 200,000                            | 29,727                    | 12,135,071          |
| Net change in available-for-sale securities, net of tax                   | 33   | -  | -                                   | -                    | -                        | -                                   | 306  | -                     | -                      | -                      | -                       | 306          | -                                  | -                         | 306                 |
| Currency translation difference   | 33   | -  | -                                   | -                    | -                        | 85,527                              | -  | -                     | -                      | -                      | -                       | 85,527       | -                                  | (178)                     | 85,349              |
| Income and expense recognised directly in equity                          |      | -  | -                                   | -                    | -                        | 85,527                              | 306  | -                     | -                      | -                      | -                       | 85,833       | -                                  | (178)                     | 85,655              |
| Net profit for the financial year   |      | -  | -                                   | -                    | -                        | -                                   | -  | -                     | -                      | -                      | 1,572,746               | 1,572,746    | -                                  | 1,952                     | 1,574,698           |
| Total recognised income and expense for the financial year                |      | -  | -                                   | -                    | -                        | 85,527                              | 306  | -                     | -                      | -                      | 1,572,746               | 1,658,579    | -                                  | 1,774                     | 1,660,353           |
| Transfer to statutory reserves  | 33   | -  | -                                   | -                    | 610,260                  | -                                   | -  | -                     | -                      | -                      | (610,260)               | -            | -                                  | -                         | -                   |
| Final dividends for the financial year ended 31 December 2007             | 45   | -  | -                                   | -                    | -                        | -                                   | -  | -                     | -                      | -                      | (300,000)               | (300,000)    | -                                  | -                         | (300,000)           |
| Special interim dividend for the financial year ended 31 December 2008    | 45   | -  | -                                   | -                    | -                        | -                                   | -  | -                     | -                      | -                      | (310,000)               | (310,000)    | -                                  | -                         | (310,000)           |
| Capitalised to Redeemable Preference Shares                               |      | -  | 29,740                              | -                    | -                        | -                                   | -  | -                     | -                      | -                      | (29,740)                | -            | -                                  | -                         | -                   |
| Arising from net investment hedge in overseas operations and subsidiaries |      | -  | -                                   | -                    | -                        | -                                   | -  | -                     | -                      | (122,336)              | -                       | (122,336)    | -                                  | -                         | (122,336)           |
| Acquisition of subsidiary   |      | -  | -                                   | -                    | -                        | -                                   | 32,167   | -                     | -                      | -                      | -                       | 32,167       | -                                  | -                         | 32,167              |
| Disposal of subsidiary  |      | -  | -                                   | -                    | -                        | (715)                               | -  | -                     | -                      | -                      | -                       | (715)        | -                                  | (12,622)                  | (13,337)            |
| At 31 December 2008   |      | 2,974,009                                  | 29,740                              | 4,157,074            | 3,158,429                | (54,418)                            | 131,117  | (1,085,928)           | 735,457                | (122,336)              | 2,939,895               | 12,863,039   | 200,000                            | 18,879                    | 13,081,918          |

**CIMB Bank Berhad**

(Incorporated in Malaysia)

**Statements of Changes in Equity  
for the financial year ended 31 December 2009 (Continued)**

| The Bank  | Note  | Non-distributable       |  |                         |                             |  |   | Distributable            |                           |                           |                            |                 |                                       | Total equity<br>RM'000 |
|---|-------|-------------------------|--|-------------------------|-----------------------------|--|---|--------------------------|---------------------------|---------------------------|----------------------------|-----------------|---------------------------------------|------------------------|
|   |       | Share capital<br>RM'000 | Redeemable Preference Shares<br>RM'000 | Share premium<br>RM'000 | Statutory reserve<br>RM'000 | Exchange fluctuation reserve<br>RM'000 | Revaluation reserve - available-for-sale securities<br>RM'000 | Merger deficit<br>RM'000 | Capital reserve<br>RM'000 | Hedging reserve<br>RM'000 | Retained profits<br>RM'000 | Total<br>RM'000 | Perpetual preference shares<br>RM'000 |                        |
| At 1 January 2009   |       | 2,974,009               | 29,740                                 | 4,157,074               | 3,174,009                   | (48,473)                               | 81,632  | (1,047,872)              | 746,852                   | (122,336)                 | 1,708,589                  | 11,653,224      | 200,000                               | 11,853,224             |
| Net change in available-for-sale securities, net of tax                   | 33    | -                       | -                                      | -                       | -                           | -                                      | (47,097)  | -                        | -                         | -                         | -                          | (47,097)        | -                                     | (47,097)               |
| Currency translation difference   | 33    | -                       | -                                      | -                       | -                           | 17,275                                 | -   | -                        | -                         | -                         | -                          | 17,275          | -                                     | 17,275                 |
| Income and expense recognised directly in equity                          |       | -                       | -                                      | -                       | -                           | 17,275                                 | (47,097)  | -                        | -                         | -                         | -                          | (29,822)        | -                                     | (29,822)               |
| Net profit for the financial year   |       | -                       | -                                      | -                       | -                           | -                                      | -   | -                        | -                         | -                         | 1,469,073                  | 1,469,073       | -                                     | 1,469,073              |
| Total recognised income and expense for the financial year                |       | -                       | -                                      | -                       | -                           | 17,275                                 | (47,097)  | -                        | -                         | -                         | 1,469,073                  | 1,439,251       | -                                     | 1,439,251              |
| Transfer to statutory reserves  | 33    | -                       | -                                      | -                       | 367,268                     | -                                      | -   | -                        | -                         | -                         | (367,268)                  | -               | -                                     | -                      |
| Interim dividends for the financial year ended 31 December 2008           | 45    | -                       | -                                      | -                       | -                           | -                                      | -   | -                        | -                         | -                         | (150,000)                  | (150,000)       | -                                     | (150,000)              |
| Issue of shares due to right issue  | 31,34 | 123,457                 | -                                      | 876,548                 | -                           | -                                      | -   | -                        | -                         | -                         | -                          | 1,000,005       | -                                     | 1,000,005              |
| Conversion of ICULS   | 31    | 667,000                 | -                                      | -                       | -                           | -                                      | -   | -                        | -                         | -                         | -                          | 667,000         | -                                     | 667,000                |
| Arising from net investment hedge in overseas operations and subsidiaries |       | -                       | -                                      | -                       | -                           | -                                      | -   | -                        | -                         | 18,961                    | -                          | 18,961          | -                                     | 18,961                 |
| At 31 December 2009   |       | 3,764,466               | 29,740                                 | 5,033,622               | 3,541,277                   | (31,198)                               | 34,535  | (1,047,872)              | 746,852                   | (103,375)                 | 2,660,394                  | 14,628,441      | 200,000                               | 14,828,441             |

**CIMB Bank Berhad**

(Incorporated in Malaysia)

**Statements of Changes in Equity  
for the financial year ended 31 December 2009 (Continued)**

| The Bank  | Note | Non-distributable    |                                     |                      |                          |                                     |  | Distributable         |                        |                        |                         |              | Perpetual preference shares RM'000 | Total equity RM'000 |
|---|------|----------------------|-------------------------------------|----------------------|--------------------------|-------------------------------------|--|-----------------------|------------------------|------------------------|-------------------------|--------------|------------------------------------|---------------------|
|   |      | Share capital RM'000 | Redeemable Preference Shares RM'000 | Share premium RM'000 | Statutory reserve RM'000 | Exchange fluctuation reserve RM'000 | Revaluation reserve - available-for-sale securities RM'000 | Merger deficit RM'000 | Capital reserve RM'000 | Hedging reserve RM'000 | Retained profits RM'000 | Total RM'000 |                                    |                     |
| At 1 January 2008   |      | 2,974,009            | -                                   | 4,157,074            | 2,601,434                | (32,769)                            | 55,458   | (1,047,872)           | 746,852                | -                      | 1,242,868               | 10,697,054   | 200,000                            | 10,897,054          |
| Net change in available-for-sale securities, net of tax                   | 33   | -                    | -                                   | -                    | -                        | -                                   | 26,174   | -                     | -                      | -                      | -                       | 26,174       | -                                  | 26,174              |
| Currency translation difference   | 33   | -                    | -                                   | -                    | -                        | (15,704)                            | -  | -                     | -                      | -                      | -                       | (15,704)     | -                                  | (15,704)            |
| Income and expense recognised directly in equity                          |      | -                    | -                                   | -                    | -                        | (15,704)                            | 26,174   | -                     | -                      | -                      | -                       | 10,470       | -                                  | 10,470              |
| Net profit for the financial year   |      | -                    | -                                   | -                    | -                        | -                                   | -  | -                     | -                      | -                      | 1,678,036               | 1,678,036    | -                                  | 1,678,036           |
| Total recognised income and expense for the financial year                |      | -                    | -                                   | -                    | -                        | (15,704)                            | 26,174   | -                     | -                      | -                      | 1,678,036               | 1,688,506    | -                                  | 1,688,506           |
| Transfer to statutory reserves  | 33   | -                    | -                                   | -                    | 572,575                  | -                                   | -  | -                     | -                      | -                      | (572,575)               | -            | -                                  | -                   |
| Final dividends for the financial year ended 31 December 2007             | 45   | -                    | -                                   | -                    | -                        | -                                   | -  | -                     | -                      | -                      | (300,000)               | (300,000)    | -                                  | (300,000)           |
| Final dividends for the financial year ended 31 December 2008             | 45   | -                    | -                                   | -                    | -                        | -                                   | -  | -                     | -                      | -                      | (310,000)               | (310,000)    | -                                  | (310,000)           |
| Capitalised to Redeemable Preference Shares                               |      | -                    | 29,740                              | -                    | -                        | -                                   | -  | -                     | -                      | -                      | (29,740)                | -            | -                                  | -                   |
| Arising from net investment hedge in overseas operations and subsidiaries |      | -                    | -                                   | -                    | -                        | -                                   | -  | -                     | -                      | (122,336)              | -                       | (122,336)    | -                                  | (122,336)           |
| At 31 December 2008   |      | 2,974,009            | 29,740                              | 4,157,074            | 3,174,009                | (48,473)                            | 81,632   | (1,047,872)           | 746,852                | (122,336)              | 1,708,589               | 11,653,224   | 200,000                            | 11,853,224          |